

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Sugar prices are hovering in a range between Rs 3265 to Rs 3292, breach of level either side would give prices a new direction.

Strategy: Wait

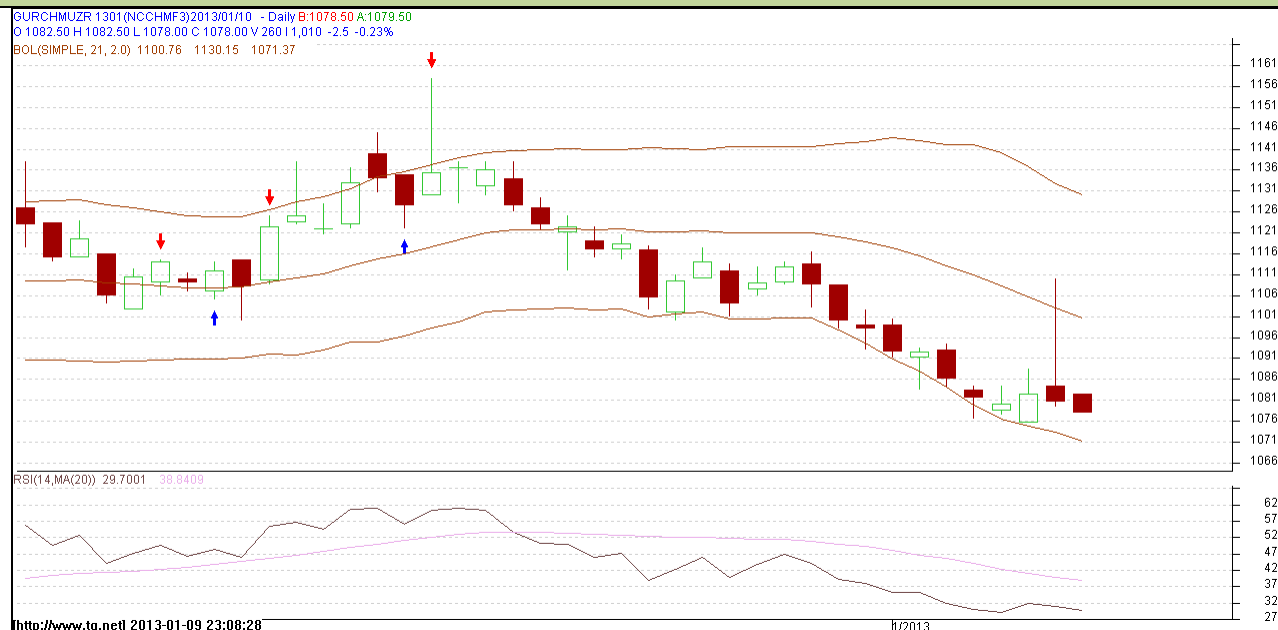
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3257	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Buy	Above 3252	3260	3263	3247

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUR



Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- RSI is moving near to oversold region.
- However, still there is no confirmation for bullishness .

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	-	1060	1078	1138	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Below 1078	1074	1072	1080.5

Do not carry forward the position until the next day.

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