

Commodity: Sugar
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Sugar prices breach Rs 3265 to Rs 3292 level and now it is heading towards 3220 level.
- Last candlestick depicts prices not sustained at lower level.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3257	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Sell	Below 3255	3245	3240	3260

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- RSI is moving near to oversold region.
- However, still there is no confirmation for bullishness .

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	-	1060	1089.5	1096	1106
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Sell	Below 1091	1085	1083	1094.5

Do not carry forward the position until the next day.

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