

Commodity: Sugar
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2012

SUGAR



Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Sugar prices breach Rs 3265 to Rs 3292 level and now it is heading towards 3220 level. Players are advised to stay away from Saturday's trading session.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3237	3251	3275	3298
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Stay Away	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving downwards as chart depicts.
- RSI is moving near to oversold region.
- However, still there is no confirmation for bullishness.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	-	1085	1092.5	1122	1131
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Stay Away	-	-	-	-

Do not carry forward the position until the next day.

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