

Commodity: Sugar  
Contract: February

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

**SUGAR**



**Technical Commentary:**

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering near to oversold region.
- Sugar prices still hovering in a range between Rs 3265 to Rs 3292 level.
- Last candlestick depicts bearishness in the prices.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	3190	3230	3253	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	<b>Sell</b>	Below 3250	3240	3237	3255

Do not carry forward the position until the next day.

Commodity: Gur  
Contract: March

Exchange: NCDEX  
Expiry: March 20<sup>th</sup>, 2012



**Technical Commentary:**

- Gur prices are moving downwards as chart depicts.
- RSI is moving at oversold region.
- Recent decrease in prices has supported by volume and OI.
- Last candlestick depicts long participants cannot sustain at upper level.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1105.5	1112	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	<b>Sell</b>	Below 1105	1100	1098	1108

Do not carry forward the position until the next day.

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