

**Commodity: Sugar**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2012**
**SUGAR**

**Technical Commentary:**

- Prices recently breach downward channel as chart depicts.
- However, RSI also hovering near to neutral region.
- Sugar prices recently breach Rs 3265 to Rs 3292 level and likely to test 3190 level in the coming days.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Feb	-	3190	3212	3292	3325
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Feb	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**GUR**

 SURCHMUZR 1303(NCCHMH3)2013/01/23 - Daily B:1106.50 A:1107.00  
 O 1106.00 H 1107.50 L 1104.50 C 1106.50 V 1,530 18,570 +1.5 +0.14%  
 BOL(SIMPLE, 20, 2.0) 1103.45 1117.76 1089.14

<http://www.tq.net/> 2013-01-23 01:26:23

**Technical Commentary:**

- Gur prices are moving in a downward channel as chart depicts.
- RSI is moving near to neutral region.
- Recent decrease in prices has supported by volume.
- Last candlestick depicts bearishness.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Mar	1060	1086	1103	1112	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day.

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