



Domestic Fundamentals:

- Edible oils prices featured slight weak tone on need based demand. Ready to use palm oil products gain inline with international market.
- Government has slashed the base import price for RBD palmolein to \$835 per tons from \$872 per tons. However, the other crude and refined oils have been left unchanged.
- Groundnut oil featured steady tone at Rajkot market on lower availability of raw material for crushing. However, retail demand was need based. As per sources, wholesalers covered 50 tons of groundnut oil in the previous trading session. Higher G/N seed planting witnessed in Andhra Pradesh, up 27.13 percent to 2.53 lakh tons compared to the last year.
- Crude palm oil featured firm tone in major cash markets tracking bullish cues from international palm oil market. Moreover, improved buying witnessed from vanaspati millers due to upcoming wedding season. Crude palm oil at MCX (Feb) ended up by 0.94 percent to Rs 450.20 per 10 Kg compared to the previous trading session.
- Edible oil basket is expected to feature steady to firm tone in the days ahead on seasonal demand. However, adequate supply at domestic front may cap excessive gains.

International Market Fundamentals:

- CPO (Feb) at BMD ended higher by 63 point to Ringgits 2458 per ton in expectation of better demand for the palm oil in the coming days.
- Lowering palm oil export tax by South East Asian countries and in expectation of rains over key palm oil producing regions in the Southeast Asian countries could disrupt palm oil supplies in the days ahead. Moreover, higher shipments to Asian countries may stabilize the market.

Outlook: Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	1.10	701.95	702.75	697.10	701.45
13-Feb	1.20	689.00	690.75	684.55	689.10
13-Mar	0.10	682.90	684.00	677.35	682.20
13-Apr	0.50	685.80	686.35	678.90	685.10

Contract	Volume	Change	OI	Change
13-Jan	74,780	-	60020	-
13-Feb	85,450	-	92670	-
13-Mar	13,910	-	30120	-
13-Apr	3520	-	16320	-

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	5.85	-	-	-
13-Jan		-12.35	-19.25	-16.35
13-Feb			-6.90	-4.00
13-Mar				2.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	4.80	439.80	444.00	437.70	443.00
13-Jan	4.20	449.70	451.80	445.40	450.20
13-Feb	5.10	455.50	460.80	453.90	459.00
13-Mar	5.90	463.60	467.80	461.00	466.50

Contract	Volume	Change	OI	Change
12-Dec	4704	-	6223	-
13-Jan	4267	-	6992	-
13-Feb	749	-	1865	-
13-Mar	112	-	232	-

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-11	-	-	-
12-Dec		7.2	16	23.5
13-Jan			8.8	16.3
13-Feb				7.5

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Dec						Dec-12	60	2350	2380	2350	2380
12-Jan						Jan-13	63	2408	2476	2408	2458
13-Feb						Feb-13	65	2458	2524	2449	2503
12-Mar						Mar-13	67	2493	2565	2489	2545
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.20 the price likely to trade in the range of 47.20–49.20 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2410-2475 levels.

Edible Oil Prices at Key Market as on January 02, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		02-01-2013	31-12-2012	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	675	678	-3
	Indore	675	680	-5
	Soy Degum Mumbai+VAT	670	665	5
	SoyDegum Kandla/Mundra+VAT	680	680	Unch
	Haladiya Port (Loose)	751	-	-
	Akola (Loose)	701	704	-3
	Amrawati (Loose)	701	704	-3
	Jalna	697	700	-3
	Nagpur	701	704	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	512	508	4
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	540	540	Unch
	Kandla CPO (5%FFA)	432	427	5
	Kakinada.RBD.Palmolein(Loose)	503	501	2
	Mumbai RBD Pamolein+ VAT	505	500	5
	Kandla RBD Palmolein +VAT	500	500	Unch



Refined Sunflower Oil	Mumbai + VAT	785	780	5
	Kandla/Mundra	710	715	-5
	Erode (Exp. Oil)+VAT	780	785	-5
	Hyderabad Exp +VAT	761	761	Unch
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	663	-2
	Latur (Exp. Oil)+VAT	721	721	Unch
	Chellakere (Exp. Oil)+VAT	706	706	Unch
Groundnut Oil	Rajkot (Loose)	1310	1310	Unch
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1290	1280	10
	Gondal+VAT	1310	1300	10
	Jamnagar +VAT	1310	1310	Unch
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	787	785	2
	Alwar (Expeller Oil)(Loose)	801	803	-2
	Kota (Expeller Oil) (Loose)	740	740	Unch
	Jaipur (Expeller Oil) (Loose)	787	789	-2
	Delhi (Exp. Oil) (Loose)	811	811	Unch
	SriGangaNagar(ExpOil-Loose)	781	776	5
	Hapur+VAT	856	857	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	845	850	-5
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1260	1270	-10
Coconut Oil	(Crude Rs/10kg) - Kangayan	670	670	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Jan Shipment)	810	810	Unch
	CNF (Jan) India	855	850	5
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	788	780	8
	CNF (Jan) India	790	783	7
Argentina FOB (\$/MT)		31-12-2012	29-12-2012	Change
Crude Soybean Oil Ship (Dec)		-	-	-
Refined Soy Oil (Bulk) Ship (Dec)		-	-	-
Sunflower Oil Ship (Dec)		-	-	-
Cottonseed Oil Ship (Dec)		-	-	-
Refined Linseed Oil (Bulk) Ship (Dec)		-	-	-

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