

**Domestic Fundamentals:**

- Edible oils prices featured firm tone on better buying interest. However, profit booking witnessed in the international palm oil market.
- Refined sunflower oil featured gain in major market on better buying interest. As per sources, new sunflower oil crop in Andhra Pradesh is likely to hit the market in the third week of January, which could limit excessive gain in the coming days.
- Groundnut oil featured steady tone at Rajkot market. Sources revealed lackluster demand for groundnut oil witnessed from stockists and wholesalers due to adequate G/N oil supply. However, limited supply of raw material limit downside risk in the prices.
- Crude palm oil Kandla 5% quoted Rs 440 per 10 Kg, up Rs 8 per 10 Kg tracking bullish cues from international palm oil market. At futures front, Crude palm oil at MCX (Feb) ended up by 070 percent to Rs 454 per 10 Kg compared to the previous trading session.
- Edible oil basket is expected to feature steady to firm tone in the days ahead on seasonal demand. However, adequate supply at domestic front may cap excessive gains.

**International Market Fundamentals:**

- CPO (Feb) at BMD ended lower by 18 point to Ringgits 2439 per ton. Market participants are eyeing on upcoming Malaysia's Jan. 1-10 exports figures and MPOB report in the next week. Overnight Soybean Oil (Jan) finished up 1.36 at 50.52 cents/lb due to the decision of tax credit for biodiesel producers.
- Farmers have planted 84 percent (16.342 million hectares) of the estimated acreage for soybean to 19.355 million hectares as on 27 Dec, down 3 percent from the corresponding period last year - Argentina's Agriculture Ministry

**Outlook:** Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Jan	1.60	703.00	707.50	701.50	703.00
13-Feb	1.20	690.40	695.90	688.55	690.05
13-Mar	3.50	684.95	690.20	684.15	686.00
13-Apr	2.80	688.05	692.95	686.60	687.60

Contract	Volume	Change	OI	Change
13-Jan	85,680	10900	59570	-450
13-Feb	133,240	47790	100470	7800
13-Mar	20,450	6540	30270	150
13-Apr	6230	2710	19360	3040

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	7.75			
13-Jan		-12.95	-17.00	-15.40
13-Feb			-4.05	-2.45
13-Mar				1.60

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
12-Dec	2.50	442.80	447.90	442.20	445.70
13-Jan	3.20	449.90	456.80	449.30	454.00
13-Feb	3.80	458.50	467.00	458.10	463.50
13-Mar	3.70	466.20	474.60	466.20	471.00

Contract	Volume	Change	OI	Change
12-Dec	4198	-506	5994	-229
13-Jan	4542	275	7231	239
13-Feb	1529	780	2216	351
13-Mar	429	317	339	107

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-5.7			
12-Dec		8.3	17.8	25.3
13-Jan			9.5	17
13-Feb				7.5

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
12-Dec						Jan-13	<b>-18</b>	2371	2371	2350	2364
12-Jan						Feb-13	<b>-18</b>	2460	2460	2422	2439
13-Feb						Mar-13	<b>-26</b>	2505	2513	2467	2475
12-Mar						Apr-13	<b>-35</b>	2546	2557	2505	2510
13-Apr											

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Jan' 12 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 47.20 the price likely to trade in the range of 49.20-51.00 level.
Malaysian CPO Futures (Jan' 12 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2320-2395 levels.

**Edible Oil Prices at Key Market as on January 03, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		03-01-2013	02-01-2013	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	690	680	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	685	675	10
	Indore	678	675	3
	Soy Degum Mumbai+VAT	680	670	10
	SoyDegum Kandla/Mundra+VAT	685	680	5
	Haladiya Port (Loose)	752	751	1
	Akola (Loose)	706	701	5
	Amrawati (Loose)	706	701	5
	Jalna	702	697	5
	Nagpur	706	701	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	512	3
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	545	540	5
	Kandla CPO (5%FFA)	440	432	8
	Kakinada.RBD.Palmolein(Loose)	511	503	8
	Mumbai RBD Pamolein+ VAT	510	505	5
	Kandla RBD Palmolein +VAT	505	500	5



Refined Sunflower Oil	Mumbai + VAT	790	785	5
	Kandla/Mundra	720	710	10
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	756	761	-5
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	726	721	5
	Chellakere (Exp. Oil)+VAT	706	706	Unch
Groundnut Oil	Rajkot (Loose)	1310	1310	Unch
	Chennai (Loose)	1140	1140	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1209	Unch
	Mumbai + VAT	1290	1290	Unch
	Gondal+VAT	1310	1310	Unch
	Jamnagar +VAT	1310	1310	Unch
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1151	1151	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	787	3
	Alwar (Expeller Oil)(Loose)	801	801	Unch
	Kota (Expeller Oil) (Loose)	725	740	-15
	Jaipur (Expeller Oil) (Loose)	786	787	-1
	Delhi (Exp. Oil) (Loose)	813	811	2
	SriGangaNagar(ExpOil-Loose)	781	781	Unch
	Hapur+VAT	855	856	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	845	845	Unch
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1275	1260	15
Coconut Oil	(Crude Rs/10kg) - Kangayan	675	670	5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	515	515	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	815	810	<b>5</b>
	CNF (Jan) India	870	855	<b>15</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Feb Shipment)	790	788	<b>2</b>
	CNF (Jan) India	805	790	<b>15</b>
<b>Argentina FOB (\$/MT)</b>		<b>02-01-2013</b>	<b>31-12-2012</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb/Mar)		1138	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1177	-	-
Sunflower Oil Ship (Feb/Mar)		1160	-	-
Cottonseed Oil Ship (Feb/Mar)		1118	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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