



### Domestic Fundamentals:

- Edible oils prices featured steady to weak tone on limited buying and weak cues from international palm oil market.
- Refined soybean oil featured steady tone at major cash market on lack of fresh demand by wholesalers and stockists and bearish oil meal export figures.
- Groundnut oil featured steady to weak tone on limited buying by re-packers and lack of fresh buying. Moreover, higher planting in Southern India weigh on the sentiments,
- Ready to use palm oil quoted higher at Chennai market on better buying interest. However, market participants eyeing on the upcoming MPOB's report on Malaysian palm oil statistics on Thursday, which may confirm fresh directional moves.
- At futures front, Crude palm oil at MCX (Feb) ended down by 0.53 percent to Rs 447 per 10 Kg compared to the previous trading session. However, Refined soy oil at NCDEX (Feb) gained by 0.54 percent on Monday.
- Edible oil basket is expected to feature range bound in the days ahead on adequate supply at domestic front. However, slow soybean selling and lower than expected crushing may limit downside.

### International Market Fundamentals:

- CPO (Feb) at BMD ended lower by 58 point to Ringgits 2367 per ton as investors remained cautious ahead of the key palm oil statistic report.
- As per GAPKI, Indonesian palm oil exports for 2013 seen at 170-180 lakh tons, up 9 percent compared to the previous year on improving global economic condition which may improve palm oil demand prospects. However, current palm oil stocks in Indonesia seen at 30 -40 lakh tons which is higher than the normal levels.

**Outlook:** Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	2.05	702.10	705.90	702.00	704.30
13-Feb	3.70	684.90	687.30	681.70	686.50
13-Mar	1.60	677.50	680.00	675.00	677.80
13-Apr	1.55	679.50	681.70	677.30	679.70

Contract	Volume	Change	OI	Change
13-Jan	14,160	-18370	45970	-2410
13-Feb	121,080	7070	101380	-750
13-Mar	15,900	-7500	30360	1110
13-Apr	1710	-320	20710	350

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	8.05			
13-Jan		-17.80	-26.50	-24.60
13-Feb			-8.70	-6.80
13-Mar				1.90

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	-1.30	443.40	443.40	439.30	440.50
13-Jan	-2.40	451.40	451.90	446.60	447.00
13-Feb	-2.80	461.20	466.00	455.50	456.00
13-Mar	-3.60	466.70	469.30	462.00	462.00

Contract	Volume	Change	OI	Change
12-Dec	3492	1615	4713	-456
13-Jan	3465	1247	7662	-237
13-Feb	964	603	2446	56
13-Mar	74	-3	328	-1

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-3.5			
12-Dec		6.5	15.5	21.5
13-Jan			9	15
13-Feb				6

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13	<b>-41</b>	2360	2360	2328	2328
13-Jan						Feb-13	<b>-58</b>	2425	2425	2363	2367
13-Feb						Mar-13	<b>-47</b>	2466	2476	2416	2420
13-Mar						Apr-13	<b>-44</b>	2503	2510	2459	2460
13-Apr											

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Jan' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 48.00-51.00 level.
Malaysian CPO Futures (Jan' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2300-2375 levels.

**Edible Oil Prices at Key Market as on January 07, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		07-01-2013	05-01-2013	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	675	675	Unch
	Soy Degum Mumbai+VAT	680	680	Unch
	SoyDegum Kandla/Mundra+VAT	685	685	Unch
	Haladiya Port (Loose)	-	-	-
	Akola (Loose)	704	706	-2
	Amrawati (Loose)	704	706	-2
	Jalna	700	702	-2
	Nagpur	704	706	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	513	510	3
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	437	435	2
	Kakinada.RBD.Palmolein(Loose)	509	516	-7
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	505	505	Unch



Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	761	761	Unch
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	663	661	2
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	709	706	3
Groundnut Oil	Rajkot (Loose)	1380	1390	-10
	Chennai (Loose)	1170	1170	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1219	1209	10
	Mumbai + VAT	1280	1290	-10
	Gondal+VAT	1280	1280	Unch
	Jamnagar +VAT	1280	1280	Unch
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1171	1171	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	790	Unch
	Alwar (Expeller Oil)(Loose)	806	811	-5
	Kota (Expeller Oil) (Loose)	733	730	3
	Jaipur (Expeller Oil) (Loose)	779	781	-2
	Delhi (Exp. Oil) (Loose)	801	804	-3
	SriGangaNagar(ExpOil-Loose)	786	791	-5
	Hapur+VAT	858	853	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	835	835	Unch
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	620	625	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1300	1300	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	710	720	-10
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	525	515	10
Rice Bran Oil (70%)	Delhi	-	-	-

<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	810	813	<b>-3</b>
	CNF (Jan) India	860	855	<b>5</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Jan Shipment)	760	760	<b>Unch</b>
	CNF (Jan) India	798	795	<b>3</b>
<b>Argentina FOB (\$/MT)</b>		<b>05-01-2013</b>	<b>04-01-2013</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb/Mar)		-	1109	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		-	1145	-
Sunflower Oil Ship (Feb/Mar)		-	1150	-
Cottonseed Oil Ship (Feb/Mar)		-	1089	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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