



### Domestic Fundamentals:

- Edible oils prices featured range bound on limited buying and weak cues from international palm oil market.
- Refined soybean oil featured steady tone at major cash market on limited buying against adequate demand. Groundnut oil featured weak tone on dull demand from wholesalers and re-packers reluctant to take fresh buying due to good availability of cheaper edible oils.
- Mustard oil featured slight firm tone on moderate demand at major cash counters. However, rise in mustard area under cultivation limit upside. As per sources, new mustard crop from west Bengal is likely to hit the market in the fourth week of January and the crop is in good shape.
- Ready to use palm oil quoted slight higher at major cash market. However, market participants eyeing on the upcoming MPOB's report on Malaysian palm oil statistics on Thursday, which may confirm fresh directional moves.
- At futures front, Crude palm oil at MCX (Feb) ended up by 0.84 percent to Rs 452 per 10 Kg compared to the previous trading session. Refined soy oil at NCDEX (Feb) gained by 1.01 percent on Tuesday.
- Edible oil basket is expected to feature range bound in the days ahead on adequate supply at domestic front. However, slow soybean selling and lower than expected crushing may limit downside.

### International Market Fundamentals:

- CPO (Feb) at BMD ended lower by 22 point to Ringgits 2343 per ton as investors remained cautious ahead of the key palm oil statistic report. Overnight January CBOT Soybean Oil finished up 0.08 at 49.5 cent/lbs.
- Malaysian palm oil ending stocks is likely to ease by 2.5 percent to 24.9 lakh tons from November. However, Malaysia's palm oil output in November may fell by 10 percent to 16.9 lakh tons from a month ago on seasonally lower palm oil production – Reuters Poll.

**Outlook:** Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	5.95	705.00	709.90	705.00	709.90
13-Feb	6.95	687.90	692.70	686.15	692.60
13-Mar	3.85	679.95	682.80	678.50	682.05
13-Apr	-0.95	680.90	684.40	676.70	679.65

Contract	Volume	Change	OI	Change
13-Jan	18,300	4140	43820	-2150
13-Feb	153,980	32900	89600	-11780
13-Mar	25,400	9500	32600	2240
13-Apr	6000	4290	21460	750

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	6.70			
13-Jan		-17.30	-27.85	-30.25
13-Feb			-10.55	-12.95
13-Mar				-2.40

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
12-Dec	2.80	441.00	444.40	438.10	443.90
13-Jan	3.80	447.50	452.70	445.50	452.00
13-Feb	5.60	456.00	463.50	453.90	462.30
13-Mar	6.80	463.00	471.80	460.90	470.10

Contract	Volume	Change	OI	Change
12-Dec	3409	-83	4586	-127
13-Jan	4503	1038	7655	-7
13-Feb	2346	1382	3108	662
13-Mar	307	233	453	125

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-3.9			
12-Dec		8.1	18.4	26.2
13-Jan			10.3	18.1
13-Feb				7.8

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13	<b>-31</b>	2313	2319	2289	2293
13-Jan						Feb-13	<b>-22</b>	2349	2371	2334	2338
13-Feb						Mar-13	<b>-25</b>	2419	2423	2382	2390
13-Mar						Apr-13	<b>-27</b>	2458	2463	2425	2430
13-Apr											

**CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:**

CBOT Soy Oil Futures (Jan' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 48.00-51.00 level.
Malaysian CPO Futures (Jan' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2300-2375 levels.

**Edible Oil Prices at Key Market as on January 08, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		08-01-2013	07-01-2013	
Refined Soybean Oil	Kota(Loose)	705	700	<b>5</b>
	Rajkot (Loose)	680	680	<b>Unch</b>
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	690	690	<b>Unch</b>
	Indore	680	675	<b>5</b>
	Soy Degum Mumbai+VAT	680	680	<b>Unch</b>
	SoyDegum Kandla/Mundra+VAT	685	685	<b>Unch</b>
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	704	704	<b>Unch</b>
	Amrawati (Loose)	704	704	<b>Unch</b>
	Jalna	700	700	<b>Unch</b>
	Nagpur	704	704	<b>Unch</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	513	<b>-3</b>
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	550	550	<b>Unch</b>
	Kandla CPO (5%FFA)	440	437	<b>3</b>
	Kakinada.RBD.Palmolein(Loose)	506	509	<b>-3</b>



	Mumbai RBD Pamolein+ VAT	520	515	5
	Kandla RBD Palmolein +VAT	505	505	Unch
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	775	780	-5
	Hyderabad Exp +VAT	751	761	-10
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	661	663	-2
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	711	709	2
Groundnut Oil	Rajkot (Loose)	1270	1280	-10
	Chennai (Loose)	1170	1170	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1224	1219	5
	Mumbai + VAT	1270	1280	-10
	Gondal+VAT	1270	1280	-10
	Jamnagar +VAT	1270	1280	-10
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1151	1171	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	785	790	-5
	Alwar (Expeller Oil)(Loose)	811	806	5
	Kota (Expeller Oil) (Loose)	740	733	7
	Jaipur (Expeller Oil) (Loose)	776	779	-3
	Delhi (Exp. Oil) (Loose)	806	801	5
	SriGangaNagar(ExpOil-Loose)	786	786	Unch
	Hapur+VAT	855	858	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	840	835	5
Refined Cottonseed Oil	Mumbai +VAT	615	620	-5
	Rajkot (Loose)	615	620	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-

<b>Sesame Oil</b>	Delhi	-	-	-
	Mumbai	1300	1300	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	710	710	Unch
<b>Kardi</b>	Mumbai	1200	1200	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-
<b>Rice Bran Oil (4%)</b>	Punjab	525	525	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-
<b>Malaysia Palmolein USD/MT</b>	FOB (Jan Shipment)	800	810	-10
	CNF (Jan) India	855	860	-5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Jan Shipment)	755	760	-5
	CNF (Jan) India	790	798	-8
<b>Argentina FOB (\$/MT)</b>		<b>07-01-2013</b>	<b>05-01-2013</b>	<b>Change</b>
Crude Soybean Oil Ship (Feb/Mar)		1114	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1153	-	-
Sunflower Oil Ship (Feb/Mar)		-	-	-
Cottonseed Oil Ship (Feb/Mar)		1094	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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