



Domestic Fundamentals:

- Edible oils prices mostly featured steady tone followed steady demand in the market Saturday.
- Refined soybean oil and sunflower oil prices remained steady. Palm oil prices declined pressured by bearish developments in international palm oil markets. Groundnut and rapeseed oil featured steady to weak tone.
- The USDA's Jan 2013 monthly world agriculture supply and demand reports reflected bearish scenario in oilseeds mainly in soybean due to higher soybean production estimate in South America this season.
- In the report US soybean production for 2012/13 is projected lower at 18700 mln pounds compared to 19,740 mln pounds estimated in 2011/12. However, the production estimates in Jan is higher compared to 18,290 mln pounds estimated in Dec.
- Crude palm oil at MCX (Feb) ended down 1.3 to Rs 438.9 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed up 3.80 at Rs 700.75 per 10 kg on Saturday.
- Edible oil basket is expected to feature range bound in the days ahead on lackluster trade. However, slow soybean selling by farmers and lower than expected crushing may limit downside.

International Market Fundamentals:

- China imported 58.9 lakh tons of soybeans in December, up 41.6 percent compared to previous month. Moreover, Veg. oil imports in December were 1,120,000 tonnes, up 21.7 percent from the previous month - General Administration of Customs of China

Outlook: Edible oil prices are expected to feature bound movement with weak bias in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Jan	2.55	724.00	730.40	723.50	728.0
13-Feb	3.80	696.75	703.80	694.55	700.8
13-Mar	2.05	678.80	683.50	678.70	682.2
13-Apr	-0.05	673.00	675.80	672.10	675.0

Contract	Volume	Change	OI	Change
13-Jan	13410	-5970	47410	2310
13-Feb	97460	-23190	100400	4000
13-Mar	23940	-6920	49180	2610
13-Apr	8750	-320	27740	1640

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	6.4			
13-Jan		-27.25	-45.85	-53
13-Feb			-18.6	-25.75
13-Mar				-7.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Jan	-1.20	429.60	432.50	429.40	430.7
13-Feb	-1.30	438.30	440.20	437.60	438.9
13-Mar	-1.30	447.70	448.80	447.00	448.1
13-Apr	-0.20	456.00	456.90	455.00	456.5

Contract	Volume	Change	OI	Change
13-Jan	938	-2397	3307	-53
13-Feb	1594	-2755	7373	58
13-Mar	455	-1369	2955	-68
13-Apr	64	-116	532	20

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-2.7			
13-Jan		8.2	17.4	25.8
13-Feb			9.2	17.6
13-Mar				8.4

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13					
13-Jan						Feb-13					
13-Feb						Mar-13					
13-Mar						Apr-13					
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 48.00 the price likely to trade in the range of 48.00-50.70 level.
Malaysian CPO Futures (Jan' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2300-2375 levels.

Edible Oil Prices at Key Market as on January 12, 2013

Commodity	Centre	Prices(Per 10 Kg)		Chg
		1/12/2013	1/11/2013	
Refined Soybean Oil	Kota(Loose)	715	715	Unch
	Rajkot (Loose)	680	677	3
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	697	697	Unch
	Soy Degum Mumbai+VAT	680	680	Unch
	SoyDegum Kandla/Mundra+VAT	680	680	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	716	716	Unch
	Amrawati (Loose)	716	716	Unch
	Jalna	712	712	Unch
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	505	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	540	545	-5
	Kandla CPO (5%FFA)	428	430	-2
	Kakinada.RBD.Palmolein(Loose)	493	506	-13
	Mumbai RBD Pamolein+ VAT	501	502	-1

	Kandla RBD Palmolein +VAT	500	505	-5
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	775	775	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	785	785	Unch
	Bellary (Exp. Oil)+VAT	659	661	-2
	Latur (Exp. Oil)+VAT	726	726	Unch
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1280	1280	Unch
	Chennai (Loose)	1170	1150	20
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	1209	1219	-10
	Mumbai + VAT	1260	1270	-10
	Gondal+VAT	1280	1280	Unch
	Jamnagar +VAT	1280	1280	Unch
	Narsarropeth+VAT	1151	1151	Unch
	Prodattour+VAT	1151	1171	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	780	780	Unch
	Alwar (Expeller Oil)(Loose)	803	796	7
	Kota (Expeller Oil) (Loose)	750	740	10
	Jaipur (Expeller Oil) (Loose)	785	788	-3
	Delhi (Exp. Oil) (Loose)	816	821	-5
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	850	852	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	830	835	-5
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	620	625	-5
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	-	-	-
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	710	710	Unch
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	-	-	-

Rice Bran Oil (4%)	Punjab	525	525	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Jan Shipment)	795	798	-3
	CNF (Jan) India	830	840	-10
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	765	760	5
	CNF (Jan) India	770	775	-5
Argentina FOB (\$/MT)		1/11/2013	1/10/2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1095	1111	-16
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1133	1149	-16
Sunflower Oil Ship (Feb/Mar)		1135	1140	-5
Cottonseed Oil Ship (Feb/Mar)		1075	1091	-16
Refined Linseed Oil (Bulk) Ship		-	-	-

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