



Domestic Fundamentals:

- Edible oils prices featured steady to firm tone on slow soybean offloading by farmers and moderate demand.
- Mustard oil featured slight gains on better improved buying. However, higher mustard acreage in the current season limit upside. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 67.04 lakh hectares as on 17 Jan. 2013, up 2.77 percent compared to the corresponding period last year.
- Groundnut oil featured firm tone at major cash markets on limited supply. Re-packers bought 30 tons of groundnut oil yesterday.
- Edible oils stocks at various ports as on Jan 1, 2013 is reported at 0.7 Mln.T and about 0.76 Mln.T at pipeline – Sea of India.
- At futures front, Crude palm oil at MCX (Feb) ended down by 0.04 percent to Rs 450.00 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed at Rs 728.60 per 10 Kg, up 0.68 percent on Wednesday.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead on slow soybean selling by farmers and lower than expected crushing.

International Market Fundamentals:

- CPO (Mar) at BMD ended higher by 17 point to Ringgits 2400 per ton on technical buying. However, higher palm oil stocks in the South East Asian countries and bearish export figures capped gains.
- Malaysian palm oil products exports for Jan. 1-20 fell 19.9 percent to 813,778 tons compared with 1,015,440 tons shipped during Dec. 1-20 - Societe Generale de Surveillance. India imported 107,810 tons of palm oil products from Malaysia during 1-20 Jan, down 42 percent from previous month.
- Informa Economics has released latest 2013 planting estimates and pegged the 2013 soybean acreage at 78.78 million acres vs. previous estimate of 78.96 in December.

Outlook: Edible oil prices are expected to feature bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	4.95	725.00	731.00	723.15	728.60
13-Mar	4.55	702.80	706.10	700.80	705.20
13-Apr	4.55	688.05	692.70	688.05	692.10
13-May	1.85	685.10	687.60	683.80	685.95

Contract	Volume	Change	OI	Change
13-Feb	133,350	13650	101210	-950
13-Mar	58,100	-1090	67300	-1110
13-Apr	9,970	-1820	31090	-590
13-May	270	-270	750	70

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	23.40			
13-Feb		-23.40	-36.50	-42.65
13-Mar			-13.10	-19.25
13-Apr				-6.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Jan	-0.20	440.50	444.80	440.00	442.30
13-Feb	-0.20	448.50	452.50	448.40	450.00
13-Mar	-0.20	461.00	461.30	458.50	459.40
13-Apr	1.30	468.00	468.50	466.10	467.70

Contract	Volume	Change	OI	Change
13-Jan	1016	662	1834	46
13-Feb	2510	1780	8111	-64
13-Mar	1152	876	3154	-222
13-Apr	268	208	971	54

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	-2.3			
13-Jan		7.7	17.1	25.4
13-Feb			9.4	17.7
13-Mar				8.3

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13					
13-Jan						Feb-13					
13-Feb						Mar-13					
13-Mar						Apr-13					
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Jan' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 49.00 the price likely to trade in the range of 49.80-52.60 level.
Malaysian CPO Futures (Mar' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2350-2420 levels.

Edible Oil Prices at Key Market as on January 21, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		21-01-2013	20-01-2013	
Refined Soybean Oil	Kota(Loose)	730	730	Unch
	Rajkot (Loose)	710	710	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	765	765	Unch
	Kakinada	-	-	-
	Mumbai +VAT	705	705	Unch
	Indore	715	715	Unch
	Soy Degum Mumbai+VAT	680	685	-5
	SoyDegum Kandla/Mundra+VAT	685	690	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	736	736	Unch
	Amrawati (Loose)	736	736	Unch
	Jalna	732	732	Unch
	Nagpur	736	736	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	510	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	440	437	3
	Kakinada.RBD.Palmolein(Loose)	511	506	5
	Mumbai RBD Pamolein+ VAT	510	512	-2
	Kandla RBD Palmolein +VAT	510	512	-2



Refined Sunflower Oil	Mumbai + VAT	795	795	Unch
	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	785	780	5
	Hyderabad Exp +VAT	766	766	Unch
	Chennai (Loose)	800	790	10
	Bellary (Exp. Oil)+VAT	661	659	2
	Latur (Exp. Oil)+VAT	731	736	-5
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1320	1310	10
	Chennai (Loose)	1170	1170	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1219	1219	Unch
	Mumbai + VAT	1285	1285	Unch
	Gondal+VAT	1330	1310	20
	Jamnagar +VAT	1330	1310	20
	Narsarropeth+VAT	1111	-	-
	Prodattour+VAT	1171	1171	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	782	782	Unch
	Alwar (Expeller Oil)(Loose)	791	786	5
	Kota (Expeller Oil) (Loose)	765	760	5
	Jaipur (Expeller Oil) (Loose)	786	786	Unch
	Delhi (Exp. Oil) (Loose)	825	825	Unch
	SriGangaNagar(ExpOil-Loose)	791	791	Unch
	Hapur+VAT	862	862	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	832	832	Unch
Refined Cottonseed Oil	Mumbai +VAT	630	630	Unch
	Rajkot (Loose)	625	625	Unch
	Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1350	1350	Unch
	Mumbai	1400	1380	20
Coconut Oil	(Crude Rs/10kg) - Kangayan	710	715	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	560	560	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (70%)	Delhi	-	-	-

Malaysia Palmolein USD/MT	FOB (Feb Shipment)	823	818	5
	CNF (Feb) India	865	855	10
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	770	765	5
	CNF (Feb) India	810	800	10
Argentina FOB (\$/MT)		19-01-2013	18-01-2013	Change
Crude Soybean Oil Ship (Feb/Mar)		-	-	-
Refined Soy Oil (Bulk) Ship (Feb/Mar)		-	-	-
Sunflower Oil Ship (Feb/Mar)		-	-	-
Cottonseed Oil Ship (Feb/Mar)		-	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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