



Domestic Fundamentals:

- Most of the edible oils prices featured steady tone on average demand against lackluster buying. Mustard oil featured gains on renewed demand and dried up mustard seed pipeline supply. Indian farmers had sown 67.04 lakh hectares, up 2.7 percent from last year and the crop is in good shape.
- As per sources, Indian government may allow partial export of some edible oils in the current week and the proposal is mainly for export of coconut oil.
- Refined soybean oil quoted steady in major cash markets on limited buying. However, Ready to use palm oil featured slightly higher on little buying in the physical market
- At futures front, Crude palm oil at MCX (Feb) ended down by 0.75 percent to Rs 447.40 per 10 Kg compared to the previous trading session. Refined soy oil NCDEX (Feb) closed at Rs 725.05 per 10 Kg, down 1.17 percent on Wednesday.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead on slow soybean selling by farmers and lower than expected crushing.

International Market Fundamentals:

- CPO (Mar) at BMD ended higher by 5 point to Ringgits 2449 per ton on dry weather concern over key soybean growing areas of South American countries. However, gains were capped on profit booking. Overnight January Soybean Oil finished up 0.75 at 52.43 cents/pound.
- Ukraine sunflower oil production in 2012/2013 may reduce to 36 lakh tons due to reduction of the sunflower seed yield compared to the previous year 2011/2012 marketing year - Ukroliyprom Association.

Outlook: Edible oil prices are expected to feature bound movement in the near-term. However, seasonal demand may support prices in the near to medium-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Feb	0.50	746.00	747.10	746.00	746.90
13-Mar	-8.60	733.80	733.80	724.50	725.05
13-Apr	-5.25	714.50	716.00	707.70	707.80
13-May	-2.75	699.20	707.25	697.65	697.65

Contract	Volume	Change	OI	Change
13-Feb	6,280	-127880	25270	-72220
13-Mar	170,740	69720	81880	25190
13-Apr	97,240	72430	59280	28270
13-May	28420	27120	36280	34800

Spread	Feb-13	Mar-13	Apr-13	May-13
Basis	8.65			
13-Feb		-21.85	-39.10	-49.25
13-Mar			-17.25	-27.40
13-Apr				-10.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Jan	-4.90	443.10	443.10	436.70	438.60
13-Feb	-3.40	449.80	450.30	446.80	447.30
13-Mar	-4.20	458.00	458.70	455.00	455.10
13-Apr	-3.70	464.30	465.50	462.00	462.70

Contract	Volume	Change	OI	Change
13-Jan	1850	877	1815	21
13-Feb	4575	1202	6229	-1405
13-Mar	2267	724	4263	824
13-Apr	239	-14	1015	-12

Spread	Jan-13	Feb-13	Mar-13	Apr-13
Basis	1.4			
13-Jan		8.7	16.5	24.1
13-Feb			7.8	15.4
13-Mar				7.6

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Dec						Jan-13	-2	2410	2418	2390	2410
13-Jan						Feb-13	5	2439	2459	2426	2449
13-Feb						Mar-13	14	2463	2488	2450	2479
13-Mar						Apr-13	21	2487	2515	2476	2508
13-Apr											

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Feb' 13 Month Contract)	Soy oil futures prices are likely to remain steady in the near term as it likely get support at the levels of 51 the price likely to trade in the range of 51-53 level.
Malaysian CPO Futures (Feb' 13 Month Contract)	Malaysian palm oil futures likely to trade range bound in near term. Prices are likely to be in the range 2400-2480 levels.

Edible Oil Prices at Key Market as on January 23, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		23-01-2013	22-01-2013	
Refined Soybean Oil	Kota(Loose)	740	735	5
	Rajkot (Loose)	715	715	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	770	770	Unch
	Kakinada	-	-	-
	Mumbai +VAT	710	710	Unch
	Indore	720	720	Unch
	Soy Degum Mumbai+VAT	685	685	Unch
	SoyDegum Kandla/Mundra+VAT	690	690	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	741	741	Unch
	Amrawati (Loose)	741	741	Unch
	Jalna	737	737	Unch
	Nagpur	741	741	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	510	-5
	Hyd. RBD Palmolein VAT	-	-	-
	Delhi RBD Palmolein (Loose)	562	560	2
	Kandla CPO (5%FFA)	437	440	-3
	Kakinada.RBD.Palmolein(Loose)	513	511	2
	Mumbai RBD Pamolein+ VAT	515	510	5
	Kandla RBD Palmolein +VAT	512	512	Unch
Refined Sunflower Oil	Mumbai + VAT	795	795	Unch



	Kandla/Mundra	720	720	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	761	766	-5
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	661	661	Unch
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	716	-	-
Groundnut Oil	Rajkot (Loose)	1320	1320	Unch
	Chennai (Loose)	1170	1170	Unch
	Delhi (Loose)	1150	1150	Unch
	Hyderabad Exp +VAT	1219	1219	Unch
	Mumbai + VAT	1290	1290	Unch
	Gondal+VAT	1320	-	-
	Jamnagar +VAT	1320	-	-
	Narsarropeth+VAT	1111	1111	Unch
	Prodattour+VAT	1161	1161	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	790	790	Unch
	Alwar (Expeller Oil)(Loose)	786	781	5
	Kota (Expeller Oil) (Loose)	775	770	5
	Jaipur (Expeller Oil) (Loose)	788	781	7
	Delhi (Exp. Oil) (Loose)	815	825	-10
	SriGangaNagar(ExpOil-Loose)	796	796	Unch
	Hapur+VAT	865	865	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	832	835	-3
Refined Cottonseed Oil	Mumbai +VAT	630	630	Unch
	Rajkot (Loose)	625	628	-3
	Delhi (Loose)	618	620	-2
	Hyderabad (Loose)	-	-	-
Sesame Oil	Delhi	1400	1400	Unch
	Mumbai	1430	1430	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	705	710	-5
Kardi	Mumbai	1200	1200	Unch
Rice Bran Oil (40%)	Delhi	560	560	Unch
Rice Bran Oil (4%)	Punjab	520	520	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (Feb Shipment)	833	828	5

	CNF (Feb) India	860	860	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Feb Shipment)	770	770	Unch
	CNF) (Feb) India	810	810	Unch
Argentina FOB (\$/MT)		22-01-2013	20-01-2013	Change
Crude Soybean Oil Ship (Feb/Mar)		1152	1137	15
Refined Soy Oil (Bulk) Ship (Feb/Mar)		1192	1177	15
Sunflower Oil Ship (Feb/Mar)		1155	-	-
Cottonseed Oil Ship (Feb/Mar)		1132	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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