

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: Feb Expiry: Feb 20th, 2012

REFINED SOYBEAN OIL (RSBO) - Technical Outlook

Technical Commentary:

- Candlestick daily chart reveals consolidation in the previous trading session.
- RSI is near to neutral zone indicates range bound in the prices. PVO analysis depicts consolidation in the previous trading session.
- 688-693 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to firm tone.



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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Refined Soy Oil	NCDEX	Feb	679.00	682.00	689.10	695.00	697.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	688.00- 688.60	690.40	691.20	687.25

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: Jan Expiry: Jan 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- RSI is heading towards oversold zone indicates firm movement. PVO analysis depicts build up in the previous trading session.
- 448-453 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to firm tone.



Strategy: Buy

Intraday Supports 8	Resistances		S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan	442.50	445.50	450.20	456.00	459.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan	Buy	448.00- 448.60	451	452	446.95

^{*} Do not carry-forward the position next day.

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