

Commodity: Refined Soybean Oil
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick daily chart reveals consolidation in the previous trading session.
- RSI is near to neutral zone indicates range bound in the prices. PVO analysis depicts consolidation in the previous trading session.
- 687.90-693 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady to firm tone.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|--------|---------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Feb | 679.00 | 682.00 | 690.05 | 695.00 | 697.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Feb | Buy | 687.90-688.50 | 691.00 | 692.00 | 686.80 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb
Exchange: MCX
Expiry: Feb 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- RSI is heading towards oversold zone indicates firm movement. PVO analysis depicts build up in the previous trading session.
- 451.50-457 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to firm tone.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|--------|---------------|--------|--------|--------|
| Crude Palm Oil | MCX | Feb | 445.00 | 448.00 | 454.00 | 460.00 | 463.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Feb | Buy | 451.50-452.50 | 454 | 455 | 451 |

* Do not carry-forward the position next day.

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