

Commodity: Refined Soybean Oil
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
REFINED SOYBEAN OIL (RSBO) – Technical Outlook
Technical Commentary:

- Candlestick daily chart reveals consolidation in the previous trading session.
- RSI is near to neutral zone indicates range bound in the prices. PVO analysis depicts consolidation in the previous trading session.
- 691.50-686 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The soy oil prices are likely to trade with a steady tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	679.00	682.00	690.50	695.00	697.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	690.50-691.50	688	687	692.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb
Exchange: MCX
Expiry: Feb 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the market.
- RSI is heading towards oversold zone indicates firm movement. PVO analysis depicts build up in the previous trading session. However, CPO prices may consolidate in the near term.
- 453-458 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to firm tone.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	448.00	451.00	456.00	461.00	463.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Buy	453-454	457	458	451.75

* Do not carry-forward the position next day.

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