

Commodity: Refined Soybean Oil  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

**REFINED SOYBEAN OIL (RSBO) – Technical Outlook**

**Technical Commentary:**

- Candlestick daily chart reveals gains in the previous trading session.
- RSI is near to neutral zone indicates range bound in the prices. PVO analysis depicts short covering in the previous trading session.
- 689.50-695.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady tone.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	685.00	687.00	692.60	697.00	699.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	690-691	692.50	693.50	688.75

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Feb**

**Exchange: MCX**  
**Expiry: Feb 30th, 2012**

**CRUDE PALM OIL (CPO) – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals gains in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts short covering in the previous trading session.
- 449-455 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to firm tone.*



**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	442.00	445.00	452.00	458.00	461.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	<b>Buy</b>	449.50-450.50	453	454	447.75

\* Do not carry-forward the position next day.

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