

Commodity: Refined Soybean Oil  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick daily chart reveals gains in the previous trading session.
- RSI is near to neutral zone indicates firm tone. PVO analysis depicts long build up in the previous trading session.
- 696-701 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady tone.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	691.00	694.00	699.00	704.00	706.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	696-697	700	701	694.74

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Feb

Exchange: MCX  
Expiry: Feb 30th, 2012

### CRUDE PALM OIL (CPO) – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals sideways movement in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts consolidation in the previous trading session.
- 445-458 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady tone.*



#### Strategy: SA

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	442.00	445.00	451.10	458.00	461.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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