

Commodity: Refined Soybean Oil  
Contract: Feb

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2012

### REFINED SOYBEAN OIL (RSBO) – Technical Outlook

#### Technical Commentary:

- Candlestick daily chart reveals losses in the previous trading session.
- RSI is near to neutral zone indicates sideways. PVO analysis depicts short covering in the previous trading session.
- 699-694 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The soy oil prices are likely to trade with a steady tone.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	688.00	691.00	697.00	705.00	708.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	<b>Sell</b>	698-699	695	694	700.25

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Feb**
**Exchange: MCX**  
**Expiry: Feb 30th, 2012**
**CRUDE PALM OIL (CPO) – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals weak movement in the market.
- RSI is in between neutral and oversold zone. PVO analysis depicts consolidation in the previous trading session.
- 446-439 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

*The CPO prices are likely to feature steady to weak tone.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	432.00	434.00	443.00	451.00	454.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	<b>Sell</b>	445-446	441	440	447.75

\* Do not carry-forward the position next day.

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