

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart featured consolidation in the previous trading session.
- RSI is near to neutral zone indicates sideways movement. However, prices may correct in the near term.
- PVO analysis depicts long liquidation in the previous trading session.
- 707-701 range likely to be the price band for today's trading session. Breaching 729 level prices may touch 732 levels.

The soy oil prices are likely to trade with a steady to weak tone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	694.00	696.00	703.40	711.00	713.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	706-707	703	702	708.25

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb
Exchange: MCX
Expiry: Feb 30th, 2012
CRUDE PALM OIL (CPO) – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals short build up in the market.
- RSI is in neutral zone. PVO analysis depicts long liquidation in the previous trading session.
- 442.20-437.50 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to weak tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb	434.00	436.00	441.20	446.50	448.60
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb	Sell	441.80-442.20	438.50	437.50	443.75

* Do not carry-forward the position next day.

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