

Commodity: Refined Soybean Oil
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2012

REFINED SOYBEAN OIL (RSBO) – Technical Outlook

Technical Commentary:

- Candlestick daily chart featured gains in the previous trading session.
- RSI is near to overbought zone indicates sideways to firm movement.
- PVO analysis depicts long build up in the previous trading session.
- 711-717 range likely to be the price band for today's trading session. Breaching 709.75 level prices may touch 708-707 levels.

The soy oil prices are likely to trade with a steady to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	703.00	706.00	714.25	721.00	724.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	711-712	715	716	709.75

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Mar

Exchange: MCX
Expiry: Mar 30th, 2012

CRUDE PALM OIL (CPO) – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the previous trading session and it could sustain in the near term.
- RSI is in neutral zone. PVO analysis depicts short covering in the previous trading session.
- 451.70-458.00 range likely to be the price band for today's trading session; any breakout on either side will confirm fresh directional moves.

The CPO prices are likely to feature steady to firm tone.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar	449.00	452.00	458.00	464.00	467.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar	Buy	456-457	459.50	461.00	455.00

* Do not carry-forward the position next day.

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