

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013



Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in OI and rise in Price indicates towards Short Covering.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1577	1584	1593	1607	1612
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	Below 1598	1592	1589	1603

*Do not carry forward the position until the next day.

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