

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013

Wheat

O 1592.00 H 1594.00 L 1586.00 C 1588.00 V 1,080 I 10,250 -5 -0.31%

EMA(9) 1590.3 (18) 1590.5



Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in OI, Price and Volume indicates towards Consolidation.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1570	1577	1588	1607	1612
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1584-86	1590	1593	1579

*Do not carry forward the position until the next day.

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