

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2013



Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session fall in OI and Price indicates towards Long Liquidation.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from Entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1570	1577	1587	1597	1610
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	Below 1589	1585	1583	1592

*Do not carry forward the position until the next day.

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