

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2013

Wheat

O 1485.00 H 1489.00 L 1445.00 C 1452.00 V 5,710 I 11,160 -33 -2.22%

EMA(9) 1507.1 (18) 1529.1



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session fall in price and increase in Volume and OI indicates towards Short buildup.
- Oscillator RSI is in oversold Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1418	1435	1452	1479	1506
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	Below 1457	1450	1447	1463

*Do not carry forward the position until the next day.

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