

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session rise in price, Volume and OI indicates towards long buildup.
- Oscillator RSI is in oversold Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1432	1447	1462	1481	1500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	Below 1470	1460	1455	1479

*Do not carry forward the position until the next day.

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