

Commodity: Wheat Exchange: NCDEX Contract: February 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows downward movement and Candlestick Chart depicts Bearishness.
- In yesterday's trading session rise in OI and fall in price indicates towards Short Buildup...
- Oscillator RSI is in oversold Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy from entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1432	1438	1460	1472	1480
Intraday Trade Call*			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	February	Buy	1451-1453	1460	1464	1443
*Do not carry forward the position until the next day.							

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