

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2013

Wheat

O 1460.00 H 1509.00 L 1459.00 C 1483.00 V 8,570 I 9,660 +23 +1.58%
EMA(9) 1488.9 (18) 1511.9



Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session rise in price and fall in OI indicates towards Short Covering.
- Oscillator RSI is in neutral Zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1434	1458	1483	1508	1533
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	Below 1489	1480	1476	1497

*Do not carry forward the position until the next day.

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