

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2013

Wheat

O 1501.00 H 1519.00 L 1490.00 C 1507.00 V 2,980 I 8,570 +11 +0.74%

EMA(9) 1492.7 (18) 1507.3

 **AGRIWATCH**



Technical Commentary:

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session fall in OI and rise in Price indicates towards Short Covering.
- Oscillator RSI is in neutral Zone.
- Price closed between 9 and 18 days EMA.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1464	1474	1516	1521	1530
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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