

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: February 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Candlesticks chart shows upward movement and Candlestick Chart depicts bullishness.
- In yesterday's trading session fall in OI, Volume and Price indicate towards Consolidation.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

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Intraday Supports & Resistances		<b>S2</b>	S1	PCP	R1	R2			
Wheat	NCDEX	February	1486	1500	1520	1534	1548		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Wheat	NCDEX	February	Buy	1515-1518	1525	1529	1506		
*Do not carry forward the position until the next day.									

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