

Commodity: Wheat Exchange: NCDEX Contract: February Expiry: February 20th, 2013



Technical Commentary:

- Candlesticks chart shows sideward movement and Candlestick Chart depicts Consolidation.
- In yesterday's trading session rise in OI and fall in Price indicate towards Short Buildup.
- Oscillator RSI is in neutral Zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	February	1534	1540	1556	1569	1580
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	1551-1553	1560	1564	1543
*Do not carry forward the position until the next day.							

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