

Commodity: Chana
Contract: February
Exchange: NCDEX
Expiry: February 20, 2013

Technical Commentary:

- Candlestick chart shows weak movement in the market.
- Chart shows technical breakout and indicates that prices would reach 2950-3000 levels in coming days.
- RSI is moving up in neutral region favours weak movement.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|------------|------|------|------|
| Chana | NCDEX | February | 2951 | 2921 | 3049 | 3162 | 3218 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | February | Sell | Below 3054 | 3025 | 3008 | 3071 |

*Do not carry forward the position until the next day.

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