

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2014

Wheat

WHEAT DELHI 1402(NCWHDG4)2014/01/28 - Daily B:1647.00 A:1649.00
O 1641.00 H 1652.00 L 1640.00 C 1646.00 V 180 I 1,560 +3 +0.18%
3OL(SIMPLE, 21, 2.0) 1653.00 1670.76 1635.24



Technical Commentary:

- Candlesticks chart shows range bound movement in the market.
- In yesterday's trading fall in OI and rise in price indicates weak market.
- Oscillator RSI is in neutral zone.

Strategy: Sell

			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1620	1630	1646	1660	1670
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	1642	1639	1637.5	1643.7

*Do not carry forward the position until the next day.

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