

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade down on Tuesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1202	1231	1261	1296	1332
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	1248	1238	1233	1254

* Do not carry-forward the position next day.

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