

**Commodity: Wheat**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 20<sup>th</sup>, 2015**
**Wheat – Technical Outlook**
**Technical Commentary:**

- Last candlestick depicts firmness in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Wheat prices are likely to trade up on Friday's session.


**Strategy: Buy on dip**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Oct	1511	1529	1543	1551	1559
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Oct	Buy above	1536	1546	1550	1533

\* Do not carry-forward the position next day.

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