

Mentha Oil Daily Fundamental Report 26 Sept-2015

Domestic Fundamentals:

- Most of the key markets closed today due to Bakri Eid.
- Prices of menthe oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

| MCX Mentha Oil Futures | | | | | | | |
|------------------------|-----|------|------|-----|-------|--------|----|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Sept-15 | | | | | | | |
| Oct-15 | | | | | | | |
| Nov-15 | | | | | | | |

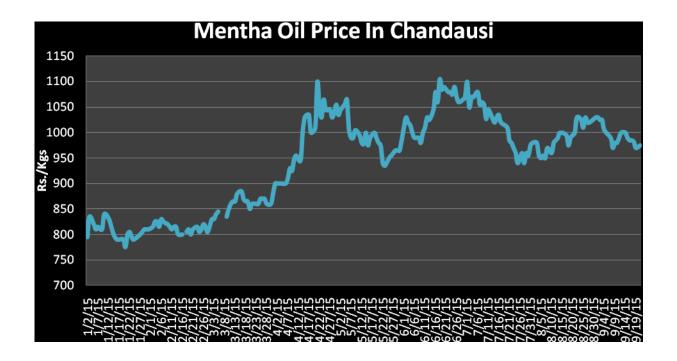
Spreads:

| Spread | | | |
|----------------|---------|--------|--------|
| Spot/Chandausi | Sept-15 | Oct-15 | Nov-15 |
| Sept-15 | | | |
| Oct-15 | | | |
| Nov-15 | | | |

| Stock Position at MCX Warehouses: | | | | | | |
|-----------------------------------|----------------|--------------|--|--|--|--|
| Centre | Stock Eligible | Final Expiry | | | | |
| | for Exchange | Date | | | | |
| | Delivery (kgs) | | | | | |
| Chand ausi | 57878.65 | | | | | |
| | 2159.000 | | | | | |
| | 359.750 | | | | | |
| | 15107.350 | 15-Sep-15 | | | | |
| | | | | | | |
| Bara ban ki | 19464.950 | | | | | |
| | 2161.600 | | | | | |
| | 20542.850 | | | | | |
| | 19418.400 | 15-Sep-15 | | | | |
| | | | | | | |



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

| Commodity | Center | Ment | Change | |
|------------|-----------|-----------|-----------|--------|
| | | 9/25/2015 | 9/24/2015 | Change |
| | Chandausi | Closed | 975 | - |
| M | Sambhal | Closed | 1035 | - |
| Mentha Oil | Barabanki | Closed | 1000 | - |
| | Bareilly | Closed | 950 | - |
| | Rampur | 1030 | 1035 | -5 |

| Commodity | Center | DMO | | Chango |
|-----------|-----------|-----------|-----------|--------|
| | | 9/25/2015 | 9/24/2015 | Change |
| DMO | Chandausi | Closed | 890 | - |
| | Sambhal | Closed | 745 | - |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| | | 9/25/2015 | 9/24/2015 | Change |
| Flakes | Chandausi | Closed | 1070 | - |
| | Sambhal | Closed | 1070 | - |



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| Commodity | Center | Crystal | | Change | |
|-----------|-----------|-----------|-----------|--------|--|
| | | 9/25/2015 | 9/24/2015 | Change | |
| Crystal | Chandausi | Closed | 1105 | - | |
| | Sambhal | Closed | 1100 | - | |

Mentha Oil Arrival

| Commodity | Center | Mentha | Change | |
|------------|-----------|-----------|-----------|--------|
| | | 9/25/2015 | 9/24/2015 | Change |
| | Chandausi | Closed | 20 | - |
| | Sambhal | Closed | 100 | - |
| Mentha Oil | Barabanki | Closed | 250 | - |
| | Bareilly | Closed | 1 | - |
| | Rampur | NA | 6 | - |
| | Total | NA | 377 | - |

Disclaime

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