

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan. 20<sup>th</sup>, 2016

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soybean oil prices traded higher Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*



### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	580	599	623.55	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	Above 623	628	630	620

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: Jan. 31<sup>st</sup>, 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil January contract traded higher on technical buying on Thursday. The candle made on Thursday indicates uptrend in prices.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	350	380	412.5	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Buy	Above 411	416	418	408

\* Do not carry-forward the position next day.

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