AW AGRIWATCH

Commodity: Refined Soybean Oil

Contract: January

Exchange: NCDEX Expiry: Jan. 20th, 2016

REFINED SOYBEAN OIL (RSBO)



- Soybean oil prices traded higher Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy **Intraday Supports & Resistances S2 S1** PCP **R1** R2 **Refined Soy Oil** NCDEX Jan 599 580 623.55 643 655 T1 SL Intraday Trade Call Call Entry T2 Refined Soy Oil NCDEX Jan Buy Above 623 628 630 620

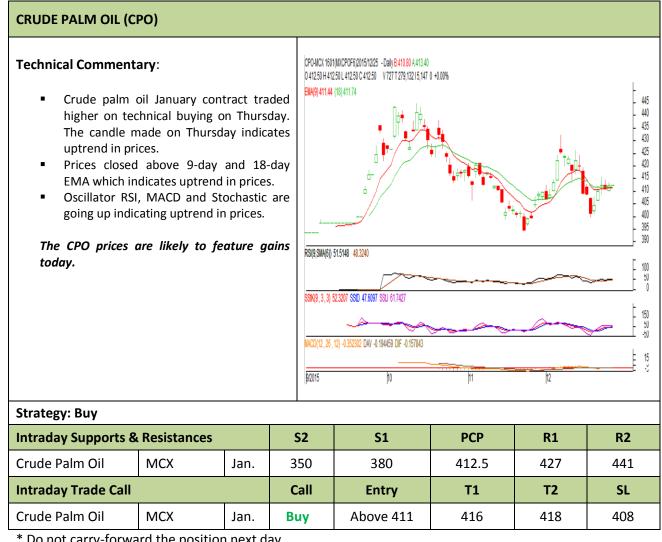
* Do not carry-forward the position next day.

AGRIWATCH

Commodity: Crude Palm Oil

Contract: January

Exchange: MCX Expiry: Jan. 31st, 2016



* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2015 Indian Agribusiness Systems Pvt Ltd.