## AW AGRIWATCH

#### **Commodity: Refined Soybean Oil**

#### **Contract: January**

### Exchange: NCDEX Expiry: Jan. 20<sup>th</sup>, 2016

#### **REFINED SOYBEAN OIL (RSBO)**



- Soybean oil prices traded higher Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



#### Strategy: Buy **Intraday Supports & Resistances S2 S1** PCP **R1** R2 **Refined Soy Oil** NCDEX Jan 599 580 623.55 643 655 T1 SL Intraday Trade Call Call Entry T2 Refined Soy Oil NCDEX Jan Buy Above 623 628 630 620

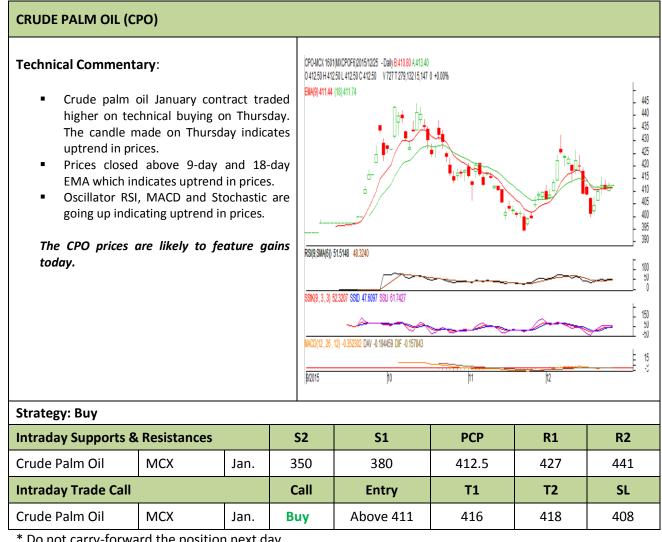
\* Do not carry-forward the position next day.

# AGRIWATCH

**Commodity: Crude Palm Oil** 

#### **Contract: January**

#### Exchange: MCX Expiry: Jan. 31<sup>st</sup>, 2016



\* Do not carry-forward the position next day.

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