

Commodity: Mentha
Contract: May
Exchange: MCX
Expiry: 31th May, 2016
Mentha Oil

 MENTHAOIL 1605(MXMTLK6)2016/05/17 - Daily B:861.30 A:875.00
 O 872.60 H 876.10 L 865.00 C 869.70 V 861 T 269,762 I 2,224 -1.6 -0.18%
 KC(EMA, 10)(D, 1.0)(KC, 10)Upper 884.306 Middle 868.681 Lower 853.055

Technical Analysis:

- Mentha oil prices are moving in a range bound trend from last couple of weeks.
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- We advise traders to sell for Wednesday trading Session.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha	MCX	May	810	820	869.7	900	905
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha	MCX	May	Sell	878	874	872	880

*Do not carry forward the position until the next day.

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