

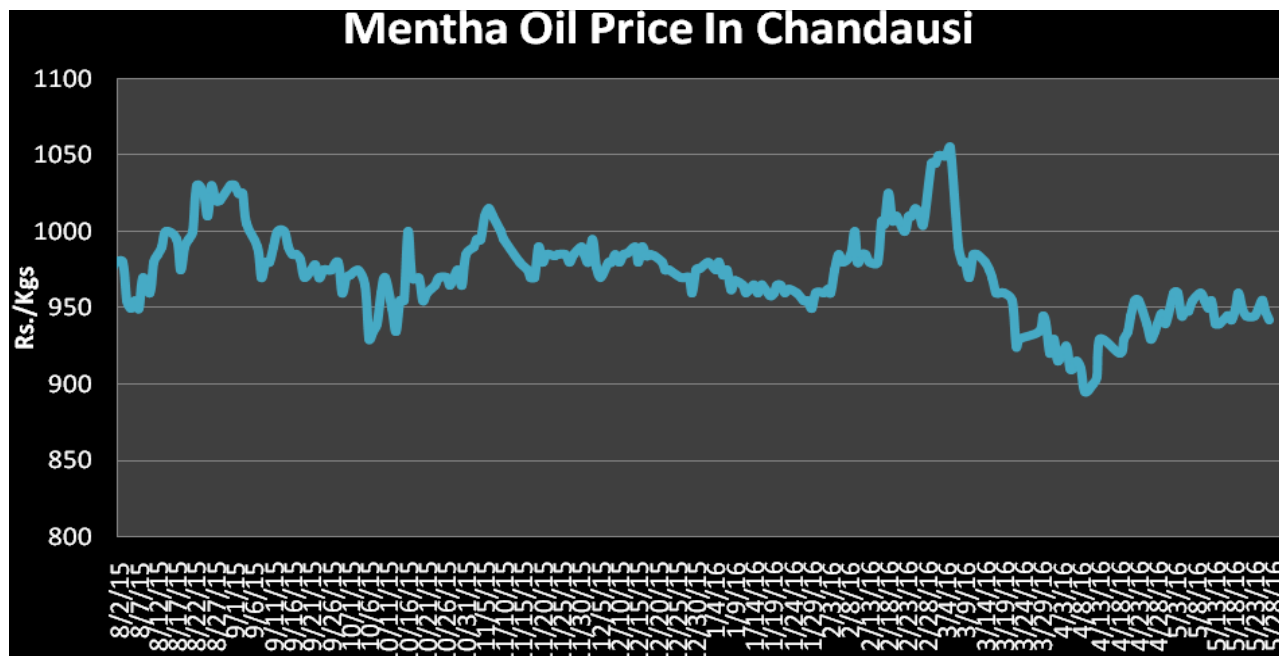
Domestic Fundamentals:

- Mentha prices showed firm sentiments today with higher arrival in all major markets.
- Today 241 drums are arrived in the all India markets of mentha which is higher by 10 drums compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

| MCX Mentha Oil Futures | | | | | | | |
|------------------------|-------|-------|--------|-------|-------|--------|------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| May-16 | -2.50 | 880 | 884.30 | 872.3 | 875 | 1771 | 3192 |
| June-16 | -2.50 | 887.8 | 889.9 | 879.1 | 881.3 | 208 | 1343 |
| July-16 | +3.80 | 891.2 | 897 | 891.2 | 892.5 | 9 | 42 |

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | |
|------------|-----------|------------|----------|--------|
| Mentha Oil | | 3-Jun-16 | 2-Jun-16 | Change |
| | Chandausi | 948 | 940 | 8 |
| | Sambhal | 1008 | 996 | 12 |
| | Barabanki | 985 | 980 | 5 |
| | Bareilly | 905 | 900 | 5 |
| | Rampur | 995 | 992 | 3 |

| Commodity | Center | DMO | | |
|-----------|-----------|----------|----------|--------|
| DMO | | 3-Jun-16 | 2-Jun-16 | Change |
| | Chandausi | 680 | 690 | -10 |
| | Sambhal | 650 | 635 | 15 |

| Commodity | Center | Flakes | | |
|-----------|-----------|----------|----------|--------|
| Flakes | | 3-Jun-16 | 2-Jun-16 | Change |
| | Chandausi | 1050 | 1040 | 10 |
| | Sambhal | 1080 | 1065 | 15 |

| Commodity | Center | Crystal | | |
|-----------|-----------|----------|----------|--------|
| Crystal | | 3-Jun-16 | 2-Jun-16 | Change |
| | Chandausi | 1095 | 1090 | 5 |
| | Sambhal | 1125 | 1110 | 15 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|-----------|
| | | 3-Jun-16 | 2-Jun-16 | |
| Mentha Oil | | NA | NA | - |
| | Chandausi | NA | NA | - |
| | Sambhal | 80 | 70 | 10 |
| | Barabanki | 150 | 150 | Unch |
| | Bareilly | 6 | 6 | Unch |
| | Rampur | 5 | 5 | Unch |
| | Total | 241 | 231 | 10 |

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