

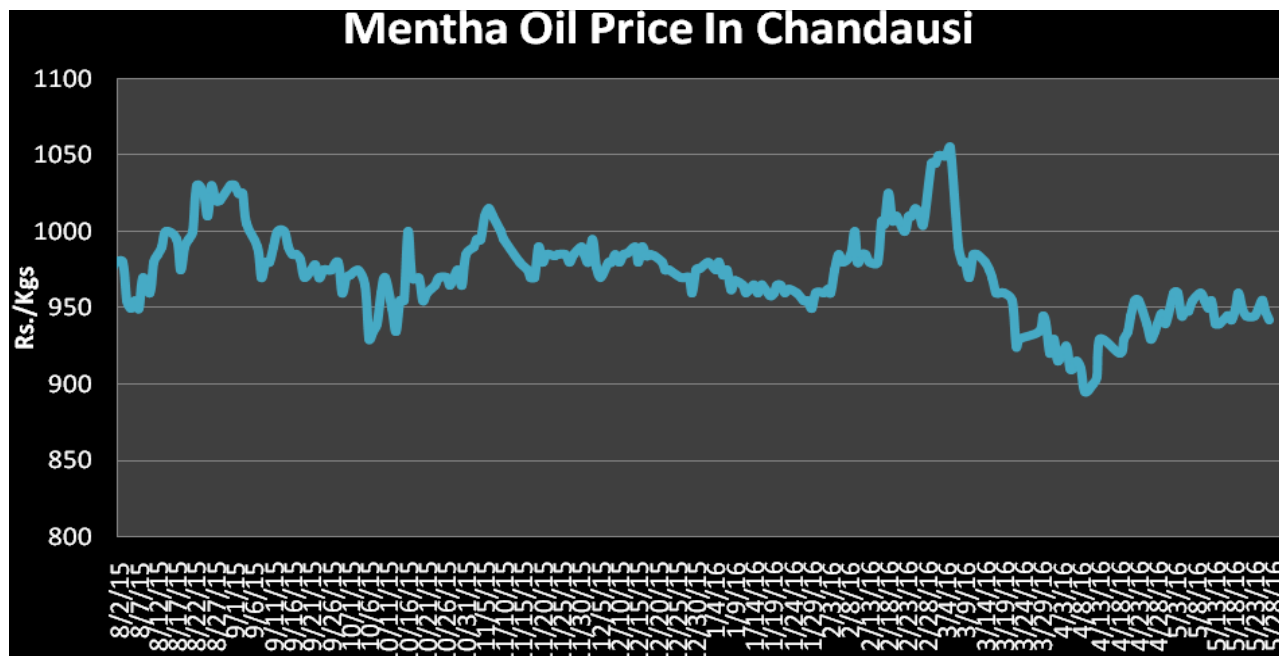
**Domestic Fundamentals:**

- Mentha prices showed firm sentiments today with lower arrival in all major markets.
- Today 240 drums are arrived in the all India markets of mentha which is lower by 01 drums compared to prior day.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- Weak export demand would take mentha towards Rs 760 per kg.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of March 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

**Domestic Market Outlook:** Menthol prices are likely to test 912 per kg in the coming trading sessions. However, recent rally will short live due to weak demand as expected.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
May-16	-2.50	880	884.30	872.3	875	1771	3192
June-16	-2.50	887.8	889.9	879.1	881.3	208	1343
July-16	+3.80	891.2	897	891.2	892.5	9	42

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		
Mentha Oil		4-Jun-16	3-Jun-16	Change
	Chandausi	950	948	2
	Sambhal	1007	1008	-1
	Barabanki	985	985	Unch
	Bareilly	920	905	15
	Rampur	1005	995	10

Commodity	Center	DMO		
DMO		4-Jun-16	3-Jun-16	Change
	Chandausi	690	680	10
	Sambhal	660	650	10

Commodity	Center	Flakes		
Flakes		4-Jun-16	3-Jun-16	Change
	Chandausi	1060	1050	10
	Sambhal	1078	1080	-2

Commodity	Center	Crystal		
Crystal		4-Jun-16	3-Jun-16	Change
	Chandausi	1095	1095	Unch
	Sambhal	1120	1125	-5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		4-Jun-16	3-Jun-16	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	80	80	Unch
	Barabanki	150	150	Unch
	Bareilly	5	6	-1
	Rampur	5	5	Unch
	<b>Total</b>	<b>240</b>	<b>241</b>	<b>-1</b>

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