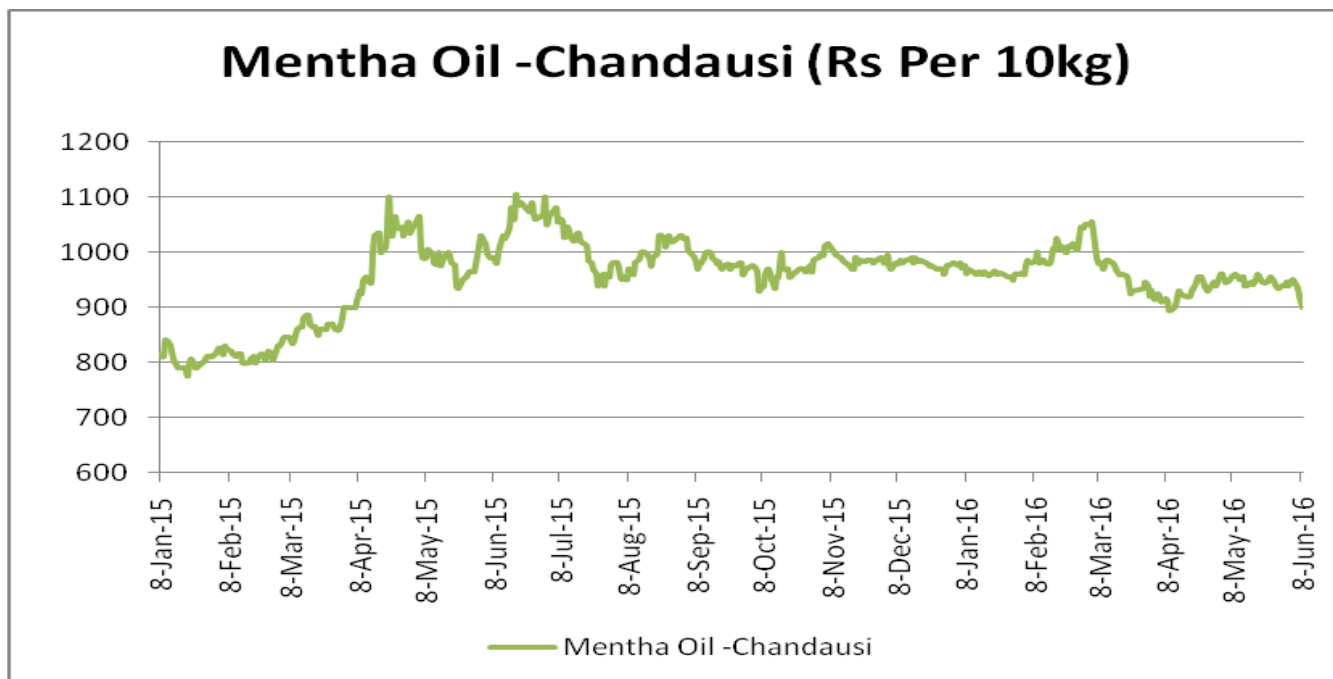


Domestic Fundamentals:

- Mentha oil prices up in future market by 0.04 per cent to Rs 845 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 434 drums arrived at U.P markets which are down by 31 drums compare to prior day.
- Harvesting started in all major markets of U.P which would lead the menthe oil price down in coming weeks.
- Offloading of positions by speculators due to sluggish demand from consuming industries at the spot market against increased arrivals from Chandausi in Uttar Pradesh mainly pulled down mentha oil prices.
- Farmers are more interested in sowing mentha oil this marketing year 2016-17 in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- India has exported 2239.5 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of April 2016 which is 19.2% higher compared to prior month.
- With decreasing prices, menthol sowing in Uttar Pradesh is likely to affect as farmers would go for substitute crops considering lower remuneration in menthol.

Domestic Market Outlook: Menthol prices are likely to test Rs. 860 per kg in coming sessions.

MCX Mentha Oil Futures						Date:11.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
July-16	+0.04	850.0	854.3	839.2	845	1770	4909
Aug-16	+0.09	858	863	850.2	856	513	1197
Sept-16	+0.03	870	873.0	868.0	868	15	40

Mentha Oil Spot Chandausi Price Trend:


Commodity	Center	Mentha Oil		Change
Mentha Oil		7/11/2016	7/9/2016	
	Chandausi	885	870	15
	Sambhal	940	935	5
	Barabanki	910	900	10
	Bareilly	875	860	15
	Rampur	940	930	10

Commodity	Center	DMO		Change
DMO		7/11/2016	7/9/2016	
	Chandausi	620	610	10
	Sambhal	650	650	Unch

Commodity	Center	Flakes		Change
Flakes		7/11/2016	7/9/2016	
	Chandausi	1000	995	5
	Sambhal	995	1000	-5

Commodity	Center	Crystal		Change
Crystal		7/11/2016	7/9/2016	
	Chandausi	1080	1020	60
	Sambhal	1060	1050	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/11/2016	7/9/2016	
Mentha Oil				
	Chandausi	25	30	-5
	Sambhal	100	125	-25
	Barabanki	300	300	Unch
	Bareilly	3	4	-1
	Rampur	6	6	Unch
	Total	434	465	-31

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