

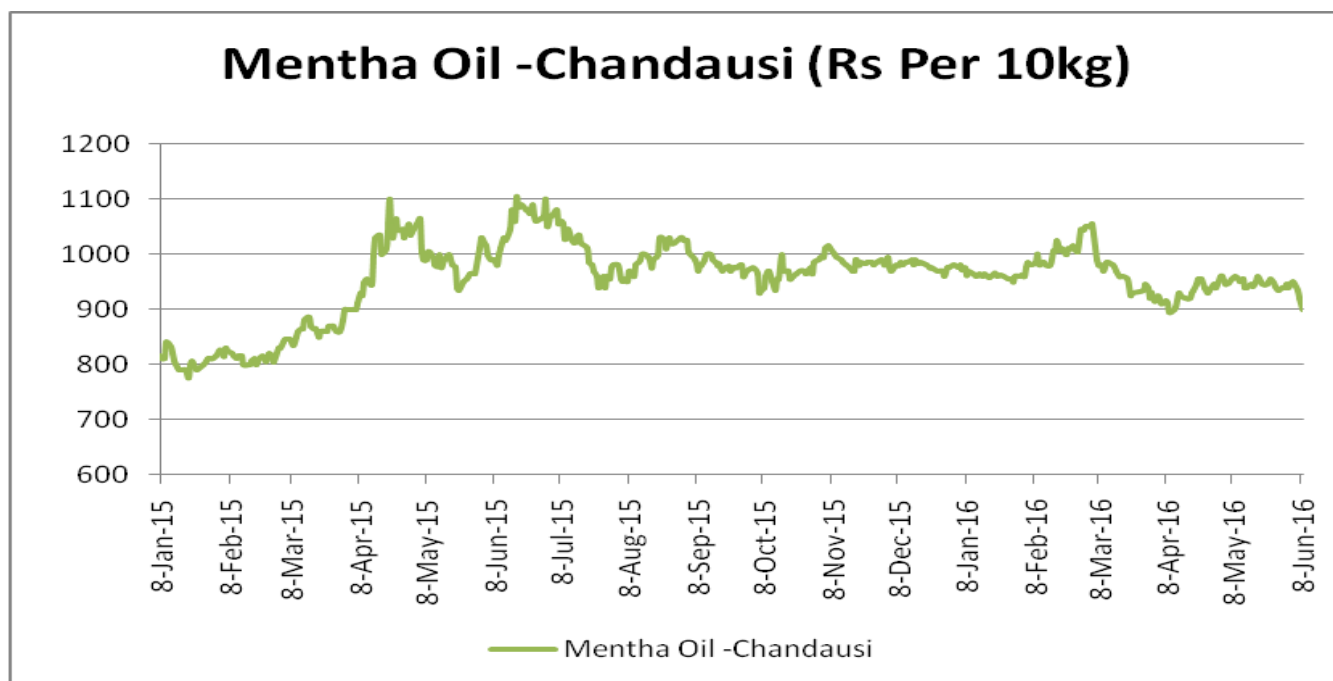
**Domestic Fundamentals:**

- Mentha oil prices up in future market by 0.71 per cent to Rs 906 per kg in futures market today with same arrivals from producing states. Cash market traded weak today.
- Today 533 drums arrived at U.P markets which are same compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** *Menthol prices are likely to test Rs. 1000 per kg in coming sessions.*

MCX Mentha Oil Futures						Date:10.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+0.71	900	908.9	896.5	906.5	3518	5842
Sept-16	+0.85	911	920.3	908.3	918.7	496	1827
Oct-16	+0.28	925.3	931.5	921	928	55	95

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/9/2016	8/8/2016	
	Chandausi	980	990	-10
	Sambhal	1035	1045	-10
	Barabanki	997	1025	-28
	Bareilly	955	955	Unch
	Rampur	1030	1040	-10

Commodity	Center	DMO		Change
DMO		8/9/2016	8/8/2016	
	Chandausi	760	780	-20
	Sambhal	720	725	-5

Commodity	Center	Flakes		Change
Flakes		8/9/2016	8/8/2016	
	Chandausi	1060	1080	-20
	Sambhal	1080	1090	-10

Commodity	Center	Crystal		Change
Crystal		8/9/2016	8/8/2016	
	Chandausi	1100	1130	-30

	Sambhal	1135	1145	<b>-10</b>
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8/9/2016	8/8/2016	
Mentha Oil		25	25	Unch
	Chandausi	25	25	Unch
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	3	3	Unch
	Rampur	5	5	Unch
	Total	<b>533</b>	<b>533</b>	Unch

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