

Oilseeds Domestic Fundamentals: Soybean (plant delivery, Indore) witnessed positive tone amid good demand and support from soybean at CBOT and rapeseed-mustard (Condition, Jaipur) noticed weak tone on slack in demand in the cash market. All India soybean arrivals in the cash markets declined to 52,800 bags compared to 68,300 bags on previous day. Further, the all India arrivals of the rapeseed-mustard increased to 125,000 bags compared to 120,000 bags on previous day.

In the weekly USDA crop progress report released on 07 August; Soybeans blooming are reported at 90% which is same as 90% during the corresponding period last year and up from the 5 year average of 88%. Soybean crop setting pods are reported at 65% which is down from 67% during the corresponding period last year and up from the 5 year average of 62%. About 60% of the soybean planted crop is under good to excellent condition which is down from 72% during the corresponding period last year.

According to NOPA, 138.074 million bushels soybean was crushed in June 2017 compared to 149.246 million bushels previous month. It is below analyst's expectation of 143.093 million bushels. Soy meal exports during the month declined to 562,684 tons compared to 592,924 tons in May and 594,710 tons a year earlier.

International Oilseeds Fundamentals: The U.S. Department of Agriculture's monthly supply and demand report for the month of July forecasts U.S. soybean production at 4,260 million bushels, up 5 million bushels on increased harvested area.

According to a recent estimate released by FC Stone during the week, US soybean harvest in 2017 is forecast at 4.235 billion bushels with an average yield of 47.7 bushels per acre.

Outlook: Soybean (plant delivery) prices are likely feature range –bound to firm tone in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 2900 – 3050 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|-------|
| Aug.-17 | 12.00 | 2943.00 | 2972.00 | 2936.00 | 2959 |
| Oct.-17 | 7.00 | 3107.00 | 3145.00 | 3106.00 | 3118 |
| Nov.-17 | -4.00 | 3155.00 | 3181.00 | 3148.00 | 3150 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Aug.-17 | 23,800 | 7180 | 18090 | -14940 |
| Oct.-17 | 41,880 | 23780 | 51080 | 5890 |
| Nov.-17 | 8,410 | 7120 | 15610 | 1250 |

| Spread | Jul.- 17 | Aug.- 17 | Oct.-17 |
|---------|----------|----------|---------|
| Basis | 11.0 | | |
| Aug.-17 | | 159.0 | 191.0 |
| Oct.-17 | | | 32.0 |
| Nov-17 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Aug.-17 | -2.00 | 3670.00 | 3675.00 | 3653.00 | 3662.00 |
| Sep.-17 | 0.00 | 3700.00 | 3708.00 | 3687.00 | 3699.00 |
| Oct.-17 | -3.00 | 3739.00 | 3750.00 | 3727.00 | 3735.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Aug.-17 | 13610 | 3610 | 15030 | -10100 |
| Sep.-17 | 25300 | 10020 | 55170 | 7270 |
| Oct.-17 | 1730 | -40 | 6220 | 1850 |

| Spread | Jul.- 17 | Aug.- 17 | Sep.-17 |
|---------|----------|----------|---------|
| Basis | 196.00 | | |
| Aug.-17 | | 37.00 | 73.00 |
| Sep.-17 | | | 36.00 |
| Oct.-17 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 9-Aug-17 | 9-Aug-17 | 9-Aug-17 | 7-Aug-17 |
| Akola | 12396 | 150 | 12546 | 12733 |
| Indore | - | - | - | - |
| Kota | 3003 | 10 | 3013 | 2319 |
| Sagar | - | - | - | - |
| Nagpur | 10 | 0 | 10 | 10 |

*SBN Fed Stocks Expiry on ----

| Stocks | Demat | In-Process | Total | FED |
|----------------|----------|------------|----------|----------|
| | 9-Aug-17 | 9-Aug-17 | 9-Aug-17 | 7-Aug-17 |
| SriGanga nagar | 1556 | 0 | 1556 | 1556 |
| Bharatpur | - | - | - | - |
| Bikaner | 11623 | 0 | 11623 | 12129 |
| Kota | 2755 | 0 | 2755 | 2755 |
| Jaipur | 12749 | 0 | 12749 | 12749 |
| Alwar | 822 | 0 | 822 | 822 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|------------------|-------------|-----------------|-------------|--------|
| Soybean | 10-Aug-17 | | 9-Aug-17 | | |
| | Low | High | Low | High | |
| Indore –Plant | 2950 | 2990 | 2920 | 2960 | 30 |
| Indore–Mandi | 2800 | 2900 | 2760 | 2860 | 40 |
| Nagpur-Plant | 2850 | 3000 | 2850 | 3000 | Unch |
| Nagpur – Mandi | 2650 | 2840 | 2650 | 2815 | 25 |
| Latur – Mandi | NA | NA | Closed | Closed | - |
| Akola – Mandi | NA | NA | 2550 | 2850 | - |
| Kota-Plant | 2800 | 2850 | 2800 | 2850 | Unch |
| Kota – Mandi | 2750 | 2850 | 2750 | 2850 | Unch |
| Bundi-Plant | 2865 | 2950 | 2865 | 2950 | Unch |
| Bundi-Mandi | 2750 | 2800 | 2750 | 2800 | Unch |
| Baran-Plant | 2825 | 2900 | 2825 | 2900 | Unch |
| Baran-Mandi | 2750 | 2850 | 2750 | 2850 | Unch |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 2870 | 2900 | 2870 | 2900 | Unch |
| Jhalwar-Mandi | 2750 | 2850 | 2750 | 2850 | Unch |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 3855 | 3860 | 3870 | 3875 | -15 |
| Alwar-(Condition) | 3650 | 3700 | 3650 | 3700 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3300 | 3325 | 3325 | 3350 | -25 |
| New Delhi–(Condition) | NA | NA | 3500 | 3600 | - |
| Kota-Non-(Condition) | 3200 | 3300 | 3200 | 3300 | Unch |
| Agra-(Condition) | 4200 | 4225 | 4200 | 4225 | Unch |
| Neewai | 3700 | 3800 | 3700 | 3800 | Unch |
| Hapur (UP) | 3700 | 3750 | 3700 | 3750 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 750 | 750 | 714 | 714 | 36 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | Closed | Closed | - |
| Sholapur | NA | NA | NA | NA | - |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|-----------------|--------|
| Soybean | 10-Aug-17 | 9-Aug-17 | |
| Madhya Pradesh | 3000 | 30000 | -27000 |
| Maharashtra | 35000 | 25000 | 10000 |
| Rajasthan | 13000 | 12000 | 1000 |
| Bundi (Raj) | 300 | 300 | Unch |
| Baran (Raj) | 500 | 500 | Unch |
| Jhalawar (Raj) | 1000 | 500 | 500 |
| Rapeseed/Mustard | | | |
| Rajasthan | 55000 | 50000 | 5000 |
| Alwar | 2000 | 1500 | 500 |
| Sri Ganganagar | 500 | 700 | -200 |
| Kota | 200 | 300 | -100 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | NA | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 10-Aug-17 | 9-Aug-17 | Change |
|----------------------------------|-----------|----------|--------|
| Groundnut Kernel | 4250 | 4250 | Unch |
| Gr. Bolds 60/70 | 5250 | 5250 | Unch |
| Gr. Javas 60/70 | 7650 | 7650 | Unch |
| Gr Javas 70/80 | 7350 | 7350 | Unch |
| Gr.Javas 80/90 | 6950 | 6950 | Unch |
| KardiSeed 2% Exp Qly | 3450 | 3450 | Unch |
| Sesame White 98/2/1 FM | 6850 | 6850 | Unch |
| Whitish 95/5/FFA/1FM | 6700 | 6700 | Unch |
| Brown 48/2 FFA/4 FM | 5700 | 5700 | Unch |
| Brown 48/3 FFA/4 FM | 5400 | 5400 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 5050 | 5050 | Unch |
| Sunflower Seed | 3500 | 3500 | Unch |
| Niger Seed (4% FM) | 5700 | 5700 | Unch |

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