

**Domestic Fundamentals:**

- Edible oil prices closed on rising sentiments at various market places.
- Soy refined oil prices closed up at bench market Indore. CBOT Soy oil prices are rising taking support from rising crude oil prices. Soybean seed arrival in market is affected due to untimely rains. International prices are supported by dry weather condition in South America due to La Lina affecting soybean crops.
- CPO Prices closed up at various markets. International palm oil prices up on expectation of lower palm end stock for Malaysia as production was lower compared to month ago while export demand was firm.
- According to SPPOMA, 1-30th Nov Malaysia's Production dropped by 6.80 percent and yield is down by 6.06 percent
- According to ITS, 1-30th Nov Malaysia's Exports rose by 13.59 percent to 1,668,648 tons compared to 1,468,977 tons in October 2021.
- Sunflower oil prices closed firm at various markets. Higher imports in September along with arrival of new domestic crop will pressure prices. International sun oil prices are also correcting as market is affect due to new covid variant cases while firm global demand will underpin prices for long term. Russia raised its export tax for sunflower oil at \$280.8 per ton for January from \$276.7 per tons in December.
- Mustard oil prices traded up at the bench market. Winter demand is supporting price rise.
- According to Department of agriculture, Rajasthan, as on 02nd Dec, Rapeseed Mustard sowing is up by 41% and stood at 33.33 lakh hectare vs 23.72 lakh hectare last year same period.
- Rajasthan Government have declared stock limit for edible oil and oil seeds. Stock limit for Mustard seed, Toria, Taramira and Rayda is laid out as Wholesaler 2000 Qtl and Retailer 100 Qtl. Stock limit for Mustard oil, Toria oil, Rayda oil and Taramira oil is laid out as Wholesaler 300 Qtl and Retailer 10 Qtl.
- USDA revised the agriculture export forecast for year 2022 downwards to \$175.5 billion from the August forecast of \$2 billion. The Economic Research Service Agency says soybean exports will be down \$3.9 billion next year for a total of \$28.4 billion backed by slow demand from China and weaker soybean prices.
- According to Solvent Extractors Association (SEA), India's October edible oil imports fell 14.29 percent y-o- y to 10.49 lakh tons from 16.98 lakh tons in October 2020. Palm oil imports fell 9.81 percent y-o-y to 6.84 lakh tons from 7.58 lakh tons in October 2020. CPO imports fell 16.86 percent y-o-y in October 2021 to 6.26 lakh tons from 7.53 lakh tons in October 2020. RBD palmolein import fell to 0.58 lakh tons in October 2021 compared to 0.05 lakh tons imports in October 2020. Soy oil imports fell 22.02 percent in October y-o-y to 2.16 lakh tons from 2.77 lakh tons in October 2020. Sunflower oil imports fell 31.76 percent in October y-o-y to 1.16 lakh tons from 1.70 lakh tons in October 2020. Rapeseed (canola) oil stood at 19,125 tons imports in October compared to zero imports in last year for same period.

**Outlook:** Edible oil basket is expected to feature sideways trend with upward bias for the week.

**NSE CDSO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Sep-30	-	-	-	-	-	--	-	-	-
Oct-31	-	-	-	--	-	-	-	-	-

Prices &amp; Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Sep-30	Oct-31
Spot	-	
Sep-30		-

**NCDEX SOY Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	7.20	1213.00	1220.00	1208.00	1213.00	12,220	2275	33785	-1590
Jan-22	3.00	1203.00	1204.30	1195.00	1198.00	10,480	4075	19270	3765

Prices &amp; Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	-17.00	
Dec-21		-15.00

**MCX CPO Futures**

	+/-	Open	High	Low	Close	Volume	Volume Change	OI	OI Change
Dec-21	1.40	1115.00	1117.90	1106.40	1110.50	690	-199	4891	365
Jan-22	-0.10	1102.00	1103.10	1094.10	1096.00	796	424	2950	255

Prices &amp; Vol-OI are at 5:30 PM

**Futures Prices- Spot Prices**

Spread	Dec-21	Jan-22
Spot	-9.5	
Dec-21		-14.5

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec	0.22	57.31	57.32	57.25	57.32
Jan	0.16	57.61	57.94	57.03	57.38
Mar	0.16	57.5	57.77	56.89	57.23
May	0.13	57.32	57.54	56.68	56.93
Jul	0.09	57.11	57.25	56.4	56.57

**BMD CPO Futures:**

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Nov	70	5300	5300	5218	5245
Dec	96	5088	5100	4994	5018
Jan	101	4805	4830	4734	4751
Feb	114	4587	4608	4527	4545

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
6/12/2021	6.37	14,439	4.23	101.33	75.36	5.68	96.20	68.08

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		6-Dec-21	4-Dec-21	
Refined Soybean Oil	Indore	1230	1215	15
	Indore (Soy Solvent Crude)	1170	1160	10
	Mumbai	1245	1225	20
	Mumbai (Soy Degum)	1170	1165	5
	Kandla/Mundra	1220	1200	20
	Kandla/Mundra (Soy Degum)	1170	1164	6
	Kolkata	1235	1225	10
	Delhi	1400	1400	Unch
	Nagpur	1230	1230	Unch
	Rajkot	1160	1160	Unch
	Kota	1200	1200	Unch
	Akola	1260	1225	35
	Amrawati	1220	1220	Unch
	Bundi	1210	1210	Unch
	Jalna	1230	1230	Unch
	Solapur	1220	1220	Unch

	Dhule	1230	1230	Unch
	Nanded	1230	1220	10
	Latur	1225	1220	5
	Argentina Crude Soya (CIF India) USD	1427	1435	-8
	Argentina Crude Soya (FOB)	1363	1363	Unch
Palm Oil*	Kandla (Crude Palm Oil)	1120	1105	15
	Kandla (RBD Palm oil)	1155	1145	10
	Kandla RBD Pamolein	1180	1160	20
	Kakinada (Crude Palm Oil)	1090	1080	10
	Kakinada RBD Pamolein	1170	1165	5
	Haldia Pamolein	1170	1160	10
	Chennai RBD Pamolein	1180	1170	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1238	1228	10
	Krishnapattanam RBD Pamolein	1165	1160	5
	Mumbai RBD Pamolein	1190	1180	10
	Mangalore RBD Pamolein	1185	1180	5
	Mumbai (Refined)	1175	1170	5
	Rajkot (Refined)	1180	1160	20
	Chennai (Refined)	1190	1175	15
	Hyderabad (Refined)	1195	1180	15
	PFAD (Kandla)	945	940	5
	RPS (Kandla)	1095	1085	10
	Superolien (Kandla)	1210	1195	15
	Superolien (Mumbai)	1220	1210	10
	Kochi (RBD Palmolein)	-	Closed	-
	Krishnapattanam (Crude Palm Oil)	1090	1080	10
Refined Sunflower Oil	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude )	1220	1220	Unch
	Mumbai (Refined)	1290	1280	10
	Mumbai(Expeller Oil)	1220	1190	30
	Kandla (Refined)	1280	1280	Unch
	Hyderabad (Refined)	1300	1290	10
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1190	1190	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1320	1330	-10
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch

<b>Groundnut Oil</b>	Rajkot	1300	1275	25
	Chennai	1350	1340	10
	Hyderabad *	1400	1380	20
	Mumbai	1340	1320	20
	Gondal	1300	1275	25
	Jamnagar	1300	1275	25
	Gujarat GN Telia	2090	2050	40
<b>Rapeseed Oil/Mustard Oil</b>	Jaipur (Expeller Oil)	1705	1695	10
	Jaipur (Kacchi Ghani Oil)	1745	1735	10
	Kota (Expeller Oil)	1580	1570	10
	Kota (Kacchi Ghani Oil)	1725	1715	10
	Neewai (Expeller Oil)	1715	1705	10
	Neewai (Kacchi Ghani Oil)	1735	1725	10
	Bharatpur (Kacchi Ghani Oil)	1660	1660	Unch
	Sri-Ganga Nagar(Exp Oil)	1680	1670	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1720	1710	10
	Mumbai (Expeller Oil)	1630	1630	Unch
	Kolkata(Expeller Oil)	1780	1780	Unch
	New Delhi (Expeller Oil)	1720	1710	10
	Hapur (Expeller Oil)	1750	1750	Unch
	Hapur (Kacchi Ghani Oil)	1780	1780	Unch
	Agra (Kacchi Ghani Oil)	1665	1665	Unch
<b>Refined Cottonseed Oil</b>	Rajkot	1260	1230	30
	Hyderabad	1245	1215	30
	Mumbai	1250	1220	30
	Gujarat Cotton Wash	1190	1185	5
<b>Coconut Oil</b>	Kangayan (Crude)	1510	1510	Unch
	Cochin	1680	1690	-10
<b>Rice Bran Oil</b>	Mumbai (Refined 4%)	1200	1140	60
	Bhatinda (Crude 4%)	1000	990	10
	Bhatinda (Refined 4%)	1115	1105	10
	Raipur (Crude)	1130	1080	50
	Raipur (Refined)	1250	1220	30
	Odisha (Refined)	1230	1215	15
	Vijayawada (Refined)	1140	1140	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB	1320	1300	20
	CNF India	1335	1320	15

Indonesia CPO USD/MT	FOB	1373	1355	18
	CNF India	1385	1365	20
Crude palm Kernel Oil India (USD/MT)	CNF India	NA	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1450	1450	Unch
Argentina FOB (\$/MT)		4-Dec-21	3-Dec-21	Change
Crude Soybean Oil Ship		1364	1364	Unch
Refined Soy Oil (Bulk) Ship		1412	1412	Unch
Sunflower Oil Ship		1385	1385	Unch
Cottonseed Oil Ship		1344	1344	Unch
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tons.  
The prices are exclusive of GST duty.**

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