

Wheat could not sustain its uptrend on higher area coverage, favourable weather, additional allocation for PDS and govt. intention to augment supply in the physical market. Prices are likely to come down on record production prospects and hope for higher supply from govt's granary. Flour millers are actively buying wheat from all available sources including FCI and buying is likely to continue in January, February and March. Prices are likely to be under pressure.

### Prices at key Markets

Centre	Variety	Prices 24-01-11	Chng from Prior Day	Arrivals 24-01-11	Chng from Prior Day
Delhi (Lawrence Road)	Mill Quality (Ready Delivery)	1355	15	5000	Nil
Delhi (Narela)	Mill Delivery Loose	1300	-10	1000	Nil
Delhi (Nazafgarh)	Mill Delivery Loose	1300-1305	15	400	-100
Gujarat (Rajkot)	Mill quality	1335	5	2000	1000
Gujarat(Ahmadabad)	Mill delivery	1430	Nil	1200	400
Gujarat (Surat)	Mill delivery	1455	-5	-	-
M.P. (Bhopal)	Mill quality loose	1275-1300	Nil	350	-100
M.P. (Indore)	Mill quality	1425	-25	600	-900
Rajasthan (Kota)	Mill quality loose	1300-1310	15	4000	1000
U.P. (Kanpur)	Mill delivery	1300	Nil	350	-150
Punjab (Khanna)	Mill quality loose	1220	-5	400	100
Haryana (Karnal)	Mill quality (Mill delivery)	1305-1310	10	Nil	Nil
Haryana (Sirsa)	Mill delivery loose	1240-1240	Nil	200	150
Haryana (Rewari)	Mill quality loose	1240-1245	Nil	200	-300
Haryana (Panipath)	Mill delivery	1250-1255	10	Nil	Nil

\*Prices in Rs/ Qtl & Arrivals in bags (1 bag = 1 Qtl)

### RBI Indicative Exchange Rates

Country/ Continent	Currency	Value in Rupees 24-01-2011	Value in Rupees 22-01-2011
USA	Dollar	45.58	45.70
European Union	Euro	62.01	61.65
United Kingdom	GBP	72.79	72.78

### DISCLAIMER

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>