

RSBO (Refined Soybean Oil)

Technical Analysis:

- ✓ Soy oil price trend remain weakly biased. Trend line support is breached, bears score a point.
- ✓ 670-659, trading band still remain valid. Drift in either direction will take it further in the respective same.
- ✓ Selling pressure at highs remains a case.
- ✓ Trend is likely to turn decisive in the near sessions.

Trade Recommendation-RSBO NCDEX (March)

Call	Entry	T1	T2	SL
SELL BELOW	664	659	657	668
Support & Resistance				
S2	S1	PCP	R1	R2
655	657	660.75	665	677



CPO (Crude Palm Oil)

Technical Analysis:

- ✓ CPO price trend continue to remain ranged. Indecision prevails at peak. Scenario has barely shifted.
- ✓ 587 remains the nearest reliable support on the lower side, while 596-598 on the higher side becomes to be important resistance zone.
- ✓ 587-598 becomes the broad trading band for the price; drift in either direction will take it further in the respective same.

Trade Recommendation - CPO MCX (March)

Call	Entry	T1	T2	SL
WAIT	-	-	-	-
Support & Resistance				
S2	S1	PCP	R1	R2
585	587	589.60	593	596



VESSEL	PORT	MONTH	QUANTITY (MT.)	EDIBLE OIL	ETA	YEAR	ACTIVITY
February Edible Oil Shipment							
Global Themis	Tuticorin	February	6,000	Palm Oil	1/2/2011	2011	Discharge
Mt.Argent Hibiscus	Kandla	February	1,800	CPO	30/01/2011	2011	Discharge
Mt.Wildebest	Kandla	February	18,000	CDSBO	3/2/2011	2011	Discharge
Mt. Taurus	Kandla	February	8,000	Palm Oil	3/2/2011	2011	Discharge
AU Leo	kakinada	February	14,250	Edible Oil	25/01/2011	2011	Discharge
Feng Hai	kakinada	February	4,500	Edible Oil	29/01/2011	2011	Discharge
Ubt Ocean	kakinada	February	3,560	Edible Oil	29/01/2011	2011	Discharge
Gs Grand	kakinada	February	6,000	Edible Oil	1/2/2011	2011	Discharge
Cm Maya	kakinada	February	8,000	Edible Oil	3/2/2011	2011	Discharge
Fair Pigasos	kakinada	February	5,000	Edible Oil	5/2/2011	2011	Discharge
Titan Glory	Krishnapatnam	February	5,051	Edible Oil	4/2/2011	2011	Discharge
Sun Bridge	Krishnapatnam	February	6,000	Edible Oil	4/2/2011	2011	Discharge
Angel No. 1	Haldia	February	7,200	CPO	26/01/2011	2011	Berth
Torm Helving	Haldia	February	16,000	CDSBO	29/01/2011	2011	Berth
Green Chemi	Haldia	February	1,997	CPO	1/2/2011	2011	Discharge
Java Palm	Haldia	February	8,000	CPO	1/2/2011	2011	Discharge
Sun Bridge	Chennai	February	3,500	Palm Oil	1/2/2011	2011	Berth
Titan Glory	Chennai	February	3,050	Palm Oil	3/2/2011	2011	Berth
Cf Zachary	Chennai	February	7,000	CPO		2011	Discharge
Fair Apollon	Chennai	February	3,470	Palm Oil	5/2/2011	2011	Discharge
Global Themis	Chennai	February	4,000	Palm Oil	6/2/2011	2011	Discharge
World Bridge	Chennai	February	4,500	CPO	8/2/2011	2011	Discharge
Senmar Sernade	Cochin	February	10,200	Palm Oil	6/2/2011	2011	Load
Oriental Kerria	Mumbai	February	1,000	Veg Oil	5/2/2011	2011	Berth
Mt. Gemini	Kandla	February	27,500	CPO	12/2/2011	2011	Discharge
Mt.Wildebest	Kandla	February	18,000	CDSBO	3/2/2011	2011	Discharge
Mt. Taurus	Kandla	February	8,000	Palm Oil	3/2/2011	2011	Berth
Mt. Golden Dynasty	kandla	February	7,200	CPO	7/2/2011	2011	Discharge
Theresa Taurus	kakinada	February	16,024	Edible Oil	9/2/2011	2011	Discharge
Ubt Ocean	kakinada	February	3,560	Edible Oil	29/01/2011	2011	Berth
Cm Maya	kakinada	February	8,000	Edible Oil	3/2/2011	2011	Discharge
Fair Pigasos	kakinada	February	5,000	Edible Oil	5/2/2011	2011	Discharge
Sun Bridge	Krishnapatnam	February	6,000	CPO	4/2/2011	2011	Berth
Cf Zachery	Haldia	February	9,204	CPO	26/01/2011	2011	Discharge
Ms Simon	Haldia	February	10,264	CDSBO	7/2/2011	2011	Discharge
Bw Hudson	Haldia	February	17,791	CDSBO	14/02/2011	2011	Discharge
Java Palm	Haldia	February	8,000	CPO	1/2/2011	2011	Berth
Global Themis	Chennai	February	4,000	Palm Oil	7/2/2011	2011	Discharge

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World Bridge	Chennai	February	4,500	CPO	8/2/2011	2011	Discharge
Senmar Sernade	Cochin	February	10,200	Palm Oil	6/2/2011	2011	Berth
Oriental Kerria	Mumbai	February	1,000	Veg Oil	5/2/2011	2011	Load
Mt. Gemini	Kandla	February	27,500	CPO	12/2/2011	2011	Discharge
Mt.Wildebest	Kandla	February	18,000	CDSBO	3/2/2011	2011	Discharge
Mt. Taurus	Kandla	February	8,000	Palm Oil	3/2/2011	2011	Berth
Mt. Golden Dynasty	kandla	February	7,200	CPO	7/2/2011	2011	Discharge
MT. Dongbu Promy 2	Kandla	February	7,200	CPO	12/2/2011	2011	Discharge
Theresa Taurus	kakinada	February	16,024	Edible Oil	8/2/2011	2011	Discharge
Cm Maya	kakinada	February	8,000	Edible Oil	3/2/2011	2011	Discharge
Fair Pigasos	kakinada	February	5,000	Edible Oil	5/2/2011	2011	Discharge
Sun Bridge	Krishnapatnam	February	6,000	CPO	4/2/2011	2011	Berth
Cf Zachery	Haldia	February	9,204	CPO	12/2/2011	2011	Discharge
Ms Simon	Haldia	February	10,264	CDSBO	7/2/2011	2011	Discharge
Bw Hudson	Haldia	February	17,791	CDSBO	14/02/2011	2011	Discharge
Global Themis	Chennai	February	4,000	Palm Oil	7/2/2011	2011	Discharge
World Bridge	Chennai	February	4,500	CPO	8/2/2011	2011	Discharge
Senmar Sernade	Cochin	February	10,200	Palm Oil	6/2/2011	2011	Berth
Oriental Kerria	Mumbai	February	1,000	Veg Oil	5/2/2011	2011	Load
Mt. Gemini	Kandla	February	27,500	CPO	12/2/2011	2011	Discharge
Mt.Wildebest	Kandla	February	18,000	CDSBO	3/2/2011	2011	Discharge
Mt. Taurus	Kandla	February	8,000	Palm Oil	3/2/2011	2011	Berth
Mt. Golden Dynasty	kandla	February	7,200	CPO	7/2/2011	2011	Discharge
MT. Dongbu Promy 2	Kandla	February	7,200	CPO	12/2/2011	2011	Discharge
Theresa Taurus	kakinada	February	16,024	Edible Oil	8/2/2011	2011	Discharge
Cm Maya	kakinada	February	8,000	Edible Oil	3/2/2011	2011	Discharge
Fair Pigasos	kakinada	February	5,000	Edible Oil	5/2/2011	2011	Discharge
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Cf Zachery	Haldia	February	9,204	CPO	12/2/2011	2011	Discharge
Ms Simon	Haldia	February	10,264	CDSBO	7/2/2011	2011	Discharge
Bw Hudson	Haldia	February	17,791	CDSBO	14/02/2011	2011	Discharge
Global Themis	Chennai	February	4,000	Palm Oil	7/2/2011	2011	Discharge
World Bridge	Chennai	February	4,500	CPO	8/2/2011	2011	Discharge
Senmar Sernade	Cochin	February	10,200	Palm Oil	6/2/2011	2011	Berth
Mt.Wildebest	Kandla	February	18,000	CDSBO	3/2/2011	2011	Discharge
Mt. Stolt Peak	Kandla	February	21,500	CDSBO	10/2/2011	2011	Discharge
Mt. Horizon Theano	Kandla	February	10,500	CDSBO	12/2/2011	2011	Discharge
Mt Argent Iris	Kandla	February	30,250	CPO	16/02/2011	2011	Discharge
Mt. Golden Dynasty	kandla	February	7,200	CPO	7/2/2011	2011	Discharge
MT. Dongbu Promy 2	Kandla	February	7,200	CPO	12/2/2011	2011	Discharge
Mt. Sampurna Swarajya	Kandla	February	27,500	CPO	12/2/2011	2011	Discharge
Theresa Taurus	kakinada	February	16,024	Edible Oil	8/2/2011	2011	Discharge

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Cm Maya	kakinada	February	8,000	Edible Oil	3/2/2011	2011	Discharge
Fair Pigasos	kakinada	February	5,000	Edible Oil	5/2/2011	2011	Discharge
Cf Zachery	Haldia	February	9,204	CPO	12/2/2011	2011	Discharge
Ms Simon	Haldia	February	10,264	CDSBO	7/2/2011	2011	Discharge
Bw Hudson	Haldia	February	17,791	CDSBO	14/02/2011	2011	Discharge
World Bridge	Chennai	February	9,500	CPO	8/2/2011	2011	Discharge
Titan Peace	Mangalore	February	8,200	CPO	9/2/2011	2011	Load
Mt.Wildebest	Kandla	February	18,000	CDSBO	3/2/2011	2011	Discharge
Mt. Stolt Peak	Kandla	February	21,500	CDSBO	10/2/2011	2011	Discharge
Mt. Horizon Theano	Kandla	February	10,500	CDSBO	12/2/2011	2011	Discharge
Mt Argent Iris	Kandla	February	30,250	CPO	19/02/2011	2011	Discharge
Mt. Golden Dynasty	kandla	February	7,200	CPO	7/2/2011	2011	Discharge
MT. Dongbu Promy 2	Kandla	February	7,200	CPO	12/2/2011	2011	Discharge
Mt. Gemini	Kandla	February	27,500	CPO	13/2/2011	2011	Discharge
Theresa Taurus	kakinada	February	16,024	Edible Oil	8/2/2011	2011	Discharge
Fair Pigasos	kakinada	February	5,000	Edible Oil	5/2/2011	2011	Discharge
Cf Zachery	Haldia	February	9,204	CPO	8/2/2011	2011	Discharge
Ms Simon	Haldia	February	10,264	CDSBO	7/2/2011	2011	Discharge
Bw Hudson	Haldia	February	17,791	CDSBO	14/02/2011	2011	Discharge
World Bridge	Chennai	February	9,500	CPO	8/2/2011	2011	Discharge
Global Eos	Chennai	February	5,000	Palm Oil	14/02/2011	2011	Discharge
Titan Peace	Mangalore	February	8,200	CPO	9/2/2011	2011	Discharge
Therese Arise	Mangalore	February	6,000	CPO	19/02/2011	2011	Discharge
Mt.Wildebest	Kandla	February	18,000	CDSBO	3/2/2011	2011	Discharge
Mt. Stolt Peak	Kandla	February	21,500	CDSBO	10/2/2011	2011	Discharge
Mt. Horizon Theano	Kandla	February	10,500	CDSBO	12/2/2011	2011	Discharge
Mt Argent Iris	Kandla	February	30,250	CPO	19/02/2011	2011	Discharge
Mt. Golden Dynasty	kandla	February	7,200	CPO	7/2/2011	2011	Discharge
MT. Dongbu Promy 2	Kandla	February	7,200	CPO	12/2/2011	2011	Discharge
Mt. Gemini	Kandla	February	27,500	CPO	13/2/2011	2011	Discharge
Theresa Taurus	kakinada	February	16,024	Edible Oil	8/2/2011	2011	Discharge
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Ms Simon	Haldia	February	10,264	CDSBO	7/2/2011	2011	Discharge
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Global Eos	Chennai	February	5,000	Palm Oil	14/02/2011	2011	Discharge
Titan Peace	Mangalore	February	8,200	CPO	9/2/2011	2011	Discharge
Therese Arise	Mangalore	February	6,000	CPO	19/02/2011	2011	Discharge
Global Eos	Krishnapatnam	February	3,000	CPO	16/02/2011	2011	Discharge

Edible Oil Shipments for February 2011

1,261,486

Edible Oil Imports for Dec 2010

730,194

Veg Oil Summary

- Vegetable oil price trend continue to remain ranged. Indecision in global markets add to the skepticism as positive fundamental developments remain discounted and demand gets subject to higher prices.
- Internationally, pick up in Brazil's harvest, likely drift in China's Soy imports in February may play draggers, but the offsetting impact may come up from higher palm oil export figures, to be released ahead.

Soy oil price depicted mixed trend in the spot market. Weak and ranged walk by Malaysian Palm affected the sentiment on the day. Succumbing demand at higher price levels also weigh while lower arrivals contain the availability which bring some offsetting impact. Crude Soy Degummed shipments in February till date hover near 406330 MT.

- The stocks of Oils at Mundra Port hover at 34425 MT as of 5/02/2011 which constitutes of 12233.12 MT Crude Soy Degummed oil, RBD Palm oil stocks stand nil whereas Crude Palm Oil Stocks stand near 19923.53 MT, Sunflower Oil Stocks hover near 1270.27 MT.

Veg Oil Vessel and Stock Position Feb	Quantity in (MT)
Shipments at Chennai Port	57,020
Stock at Port	10000
Consumed	47,020
Shipments at Kandla Port	480,750
Stock at Port	146365
Consumed	334,385

- Coconut oil stocks are at 998.38 MT. There were no shipments Reported from 07-12 February at Mundra Port. The Vegoil stocks at Kandla hover near 146365.15 MT as on 05/02/2011 which constitute of 115734.75 MT of CPO, 11105.48 MT of RBD, 14675.07 MT of CDSBO and 4849.83 MT of Cotton seed oil. Stocks at Chennai ports hover at 10000 MT constituting of Soy oil, RBD and Sunflower
- Internationally: the National Oilseed Processors Association's monthly crush data slated for release is likely to show the U.S. crush for January at 144.24 million bushels.. Trade estimates ranged from 142.0 million to 146.2 million bushels. NOPA reported the December crush at 145.537 million bushels. Projections for January soy oil stocks remain up slightly from December, with an average estimate of 3.029 billion lbs. Forecasts ranged from 2.960 billion to 3.070 billion lbs. NOPA reported stocks at 3.020 billion lbs for December.
- China Soy oil ending stocks projections remain stable in the Feb. month as issued in the latest USDA Report. This surge is projected despite the 16.86% rise anticipated for domestic use. The surge in production and imports remain major contributor to the rise in ending stocks, in addition to the projected rise of 13.23% in soybean imports.

Soy oil price trend is likely to stay range bound. Improved availably and sluggish demand at higher price level remain negative drivers while Palm's production woes and along with higher anticipated exports are likely to bring in the support.

Palm oil price drifted lower in the spot market. Malaysian palm oil price slipped lower, with trading remaining range-bound as investors booked profits ahead of eagerly anticipated export data due later this week.

- Exports of Malaysian palm oil products for Feb. 1-10 rose 45.7 percent to 437,479 tonnes from 300,250 tonnes shipped during Jan. 1-10 as put by cargo surveyor Intertrek Testing Services.
- Malaysia's January palm oil stocks dropped to a six-month low, below market expectations as exports outpaced production that was hit by heavy rains and floods. As depicted by The Malaysian Palm Oil Board data, stocks fell 12.2 percent to 1.42 million tonnes from December, beating expectations for a decline of 10.2 percent forecast in a Reuter's survey.

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		14-02-11	12-02-11	
Refined Soybean Oil	Mumbai +VAT	630	635	-5
	Delhi (Loose)	650	650	-
	Indore (Loose)	607	606	+1
	Kota(Loose)	620	624	-4
	Hyderabad+VAT	645	640	+5
	Jaipur(Loose)	623	627	-4
	Rajkot(Loose)	630	625	+5
	Akola(Loose)	648	648	-
	Amrawati(Loose)	647	647	-
	Haladiya Port(Loose)	651	661	-10
	Jalna	650	650	-
	Kakinada	651	656	-5
	Nagpur	645	645	-
	Soy DegumKandla/Mundra+VAT	610	610	-
	Soy Degum Mumbai+VAT	608	608	-
Palm Oil	Kandla CPO (5%FFA)	578	578	-
	Kandla RBD Palmolein +VAT	597	600	-3
	Chennai RBD Palmolein (Loose)	620	625	-5
	Kakinada RBD Palmolein (Loose)	612	615	-3
	Mumbai RBD Pamolein+ VAT	610	612	-2
	Hyd. RBD Palmolein VAT	650	645	+5
	Delhi RBD Palmolein (Loose)	645	645	-
Refined Sunflower Oil	Hyderabad Exp +VAT	750	750	-
	Bellary (Exp. Oil)+VAT	649	-	-
	Chellakere (Exp. Oil)+VAT	651	-	-
	Erode (Exp. Oil)+VAT	720	720	-
	Latur (Exp. Oil)+VAT	676	671	+5
	Kandla/Mundra	675	675	-
	Mumbai + VAT	710	710	-
	Chennai (Loose)	710	715	-5
Groundnut Oil	Hyderabad +VAT	750	750	-
	Chennai (Loose)	710	715	-5
	Delhi (Loose)	780	790	-10
	Gondal+VAT	760	760	-
	Jamnagar +VAT	765	765	-
	Narsarropeth+VAT	676	671	+5
	Prodattour+VAT	691	691	-
	Mumbai + VAT	765	765	-

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Rapeseed Oil	Rajkot (Loose)	750	750	-
	Alwar (Expeller Oil)(Loose)	596	595	+1
	Sri Ganga Nagar(Exp Oil-Loose)	591	593	-2
	Delhi (Exp. Oil) (Loose)	605	600	+5
	Jaipur (Expeller Oil) (Loose)	592	594	-2
	Kota (Expeller Oil) (Loose)	585	585	-
Refined Cottonseed Oil	Mumbai (Exp. Oil) +VAT	625	625	-
	Mumbai +VAT	625	625	-
	Hyderabad (Loose)	620	625	-5
	Rajkot (Loose)	630	630	-
Malaysia Palmolein USD/MT	Delhi (Loose)	610	605	+5
	FOB (Oct)	1335	1350	-15
Indonesia/Malaysia CPO USD/MT	CNF (Oct) - India	1365	1380	-15
	FOB (Oct)	1288	1290	-2
	CNF (Oct) - India	1318	1320	-2
Argentina FOB (\$/MT)				
		12-02-11	11-02-11	
Soybean Oil Ship(Sep)	Feb/Mar	1300	1311	-11
Refined Soy Oil (Bulk) Ship(Sep)	Feb/Mar	1346	1356	-10
Sunflower Oil Ship(Sep)	Feb/Mar	1410	-	-
Cottonseed Oil Ship(Sep)	Feb/Mar	1280	1291	-11
Refine Linseed Oil(Bulk) Ship(Sep)	Feb/Mar	1320	1331	-11