

## OILMEAL

Dated: 15th Feb. 2011

- Soy meal prices eased. FAS remained unchanged.
- Weak exports demand remained negative factor for the market.

### DOMESTIC SOYMEAL:

*Soymeal prices fell on weakness in exports demand and fall in international oil and fats markets.*

- ✓ Weak overseas soymeal exports and steep fall in the arrivals of beans in physical markets pressured the soybean prices.
- ✓ The ask price of soymeal at Kandla port for March delivery is quoted at Rs.19000/MT. However, no active buying reported for the same.
- ✓ The fall in soybean arrivals is attributed to arrivals of new wheat and chana and traders seemed active towards these crops.
- ✓ As per latest data release from Solvent Extractor's Association (SEA) of India, the export of oil meals during January 2011 is reported at 6.40 lakh tonnes compared to 7.56 lakh tonnes in previous month (Dec., 2010), down by 15%.
- ✓ The overall export of oil meals for April 2010 to January 2011 (10 months) is reported at 37.88 lakh tonnes compared to 26.77 lakh tons, up by 42%.

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	14/02/11	12/02/11	Parity To
Indore (MP)	17700-17800	17800-17900	Guj, MP
Akola			Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17900-18000	18000-18100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17900-18000	18000-18100	Andhra, AP, Kar TN
Dhulia/Jalna	18500-18600	18500-18600	Mumbai Maharashtra
Nagpur (42/46)	17600-17700	17700-18000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18700-18700	18700	Local and South
Solapur	18500	18500	Local and South
Kota	17400-17500	17600	Rajasthan, Del, Punjab, Haryana

Centers	Port Price (US \$)	
	14/02/11	12/02/11
Kandla (FOR)		
Kandla (FAS)	410-415	412-415

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	14/02/11	12/02/11	Change
Adoni			
Khamgaon			
Latur			
Parli			
Raipur			

### DORB:

✓

DORB	14/02/11	12/02/11	Change
Jaipur			
Raipur			
<b>INR/MT</b>			

Cotton Seed Oil Cake (Rs/MT)	14/02/11	12/02/11	Change
Jind			
Hansi			
Bhiwani			
Ahemadabad			
Akola			
Murtazapur			
Kadi			

Argentina FOB \$/MT	Shipment	14/02/11	12/02/11	Ch.
Soybean Pellets				
Soybean Cake Flour				
Soybean Cake				
Soy Expellers				

Mumbai De-oiled Cakes Rs/M.T.	14/02/11	12/02/11	Ch.
G.N. Extr (45%)	15700	15700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	-	-	-
Rice Bran Extr.	-	-	-
Sunflower Extr.	13500	13500	Unch
Rapeseed Extr.	6500	6500	Unch
Soymeal 48%	15000	15000	Unch
Castor Extr.	10600	10600	Unch

### Groundnut Meal

- ✓ Groundnut meal Ex-stock Saurashtra, Gujarat, guaranteed (Basis 45% O&A) was quoted at Rs.15000/MT and GN meal Ex-stock Saurashtra, Gujarat non-guaranteed (Basis 40% O&A) was quoted at Rs.13500/MT.

### Rape/ Mustard Meal:

- ✓ Rapeseed meal price in Sri Ganganagar was firm and quoted at Rs.1085.00/qtl compared to the previous day's level of Rs. 1083.00/qtl.
- ✓ India's rapeseed meal exports in the month of January 2011 stood at 42,409 MT which is lower by 46.96 as compared to 79,961 MT in the corresponding month last year.

Mustard DOC/Meal	14/02/11	12/02/11	Ch
Jaipur (Plant Delivery)			
Kandla (FOR)			
Sri Ganganagar	1085	1083	+2

*We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and competitive prices in near and medium-term.*

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