

- Soy meal prices extended losses. FAS fell.
- Weak exports demand remained negative factor for the market.

### DOMESTIC SOYMEAL:

*Soymeal prices fell on weakness in exports demand and fall in international oil and fats markets.*

- ✓ India's soymeal exports is seen declining due to sluggish demand from major buyers, South Asian countries coupled with poor demand from poultry feed industry due to poor growth in poultry, currently.
- ✓ The soymeal export of Indian origin in February is expected at 4 lakh tones and further in March it is likely to decline to 2.5 lakh tones.
- ✓ The ask price of soymeal at Kandla port for March delivery is quoted lower at Rs.18800/MT compared to the previous day's level of Rs.19000/MT. No active buying reported for the same.
- ✓ As per latest data release from Solvent Extractor's Association (SEA) of India, the export of oil meals during January 2011 is reported at 6.40 lakh tonnes compared to 7.56 lakh tonnes in previous month (Dec., 2010), down by 15%.
- ✓ The overall export of oil meals for April 2010 to January 2011 (10 months) is reported at 37.88 lakh tonnes compared to 26.77 lakh tons, up by 42%.

### Soy DOC Rates at Different Centers

| Centers        | Ex-factory rates (Rs/ton) |             |   |
|----------------|---------------------------|-------------|---|
|                | 15/02/11                  | 14/02/11    | Parity To   |
| Indore (MP)    | 17600                     | 17700-17800 | Guj, MP   |
| Akola          |                           |             | Andhra, Chattisgarh, Orrisa, Jharkh and, WB         |
| Hingoli        | 17800-18000               | 17900-18000 | Andhra, Chattisgarh, Orrisa, Jharkh and, WB         |
| Nanded/Latur   | 17800-18000               | 17900-18000 | Andhra, AP, Kar, TN                                 |
| Dhulia/Jalna   | 18400                     | 18500-18600 | Mumbai, Maharashtra                                 |
| Nagpur (42/46) | 17600-17700               | 17600-17700 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli         | 18600                     | 18700-18700 | Local and South                                     |
| Solapur        | 18400                     | 18500       | Local and South                                     |
| Kota           | 17400                     | 17400-17500 | Rajasthan, Del, Punjab, Haryana                     |

| Centers      | Port Price (US \$) |          |
|--------------|--------------------|----------|
|              | 15/02/11           | 14/02/11 |
| Kandla (FOR) |                    |          |
| Kandla (FAS) | 410-412            | 410-415  |

### Sunflower Meal Rates

| Centers  | Ex-factory rates (Rs/ton) |          |        |
|----------|---------------------------|----------|--------|
|          | 15/02/11                  | 14/02/11 | Change |
| Adoni    |                           |          |        |
| Khamgaon |                           |          |        |
| Latur    |                           |          |        |
| Parli    |                           |          |        |
| Raipur   |                           |          |        |

### DORB:

✓

| DORB          | 15/02/11 | 14/02/11 | Change |
|---------------|----------|----------|--------|
| Jaipur        |          |          |        |
| Raipur        |          |          |        |
| <b>INR/MT</b> |          |          |        |

| Cotton Seed Oil Cake (Rs/MT) | 15/02/11 | 14/02/11 | Change |
|------------------------------|----------|----------|--------|
| Jind                         |          |          |        |
| Hansi                        |          |          |        |
| Bhiwani                      |          |          |        |
| Ahemadabad                   |          |          |        |
| Akola                        |          |          |        |
| Murtazapur                   |          |          |        |
| Kadi                         |          |          |        |

| Argentina FOB \$/MT | Shipment | 15/02/11 | 14/02/11 | Ch. |
|---------------------|----------|----------|----------|-----|
| Soybean Pellets     |          |          |          |     |
| Soybean Cake Flour  |          |          |          |     |
| Soybean Cake        |          |          |          |     |
| Soy Expellers       |          |          |          |     |

| Mumbai De-oiled Cakes Rs/M.T. | 15/02/11 | 14/02/11 | Ch.  |
|-------------------------------|----------|----------|------|
| G.N. Extr (45%)               | 15700    | 15700    | Unch |
| Kardi Extr                    | 7200     | 7200     | Unch |
| Undec Cottonseed Exp          | -        | -        |      |
| Rice Bran Extr.               | -        | -        |      |
| Sunflower Extr.               | 13500    | 13500    | Unch |
| Rapeseed Extr.                | 6500     | 6500     | Unch |
| Soymeal 48%                   | 15000    | 15000    | Unch |
| Castor Extr.                  | 10600    | 10600    | Unch |

### Groundnut Meal

- ✓ Groundnut meal Ex-stock Saurashtra, Gujarat, guaranteed (Basis 45% O&A) was quoted at Rs.15000/MT and GN meal Ex-stock Saurashtra, Gujarat non-guaranteed (Basis 40% O&A) was quoted at Rs.13500/MT.

### Rape/ Mustard Meal:

- ✓ Rapeseed meal price in Sri Ganganagar was quoted lower at Rs.1080.00/qtl compared to the previous day's level of Rs. 1085.00/qtl.
- ✓ Rapeseed meal price in Sri Ganganagar was quoted lower at Rs.1080.00/qtl compared to the previous day's level of Rs. 1085.00/qtl. The rapeseed meal demand from cattle feed industry is reported to be good
- ✓ India's rapeseed meal exports in the month of January 2011 stood at 42,409 MT which is lower by 46.96 as compared to 79,961 MT in the corresponding month last year.

| Mustard DOC/M meal      | 15/02/11 | 14/02/11 | Chg |
|-------------------------|----------|----------|-----|
| Jaipur (Plant Delivery) |          |          |     |
| Kandla (FOR)            |          |          |     |
| Sri Ganganagar          | 1080     | 1085     | -5  |

*We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and competitive prices in near and medium-term.*

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