

## OILMEAL

Dated: 17th Feb. 2011

- Soy meal prices continued downwards move. FAS Steady.
- Slack in exports demand remained negative factor for the market.

### DOMESTIC SOYMEAL:

*Soymeal prices continued downwards move on slack in overseas meal demand.*

- ✓ India has stopped soymeal exports to Vietnam after Hanoi rejected cargoes totalling 50,000 tonnes (soymeal and corn) over fumigation issues, threatening to stoke food and feedstock prices in Asia.
- ✓ Consequently Vietnam could be forced to turn to more expensive South American supplies, pushing up prices in Asia.
- ✓ The soymeal export of Indian origin in February this month is expected at 4 lakh tones and further in March it is likely to decline to 2.5 lakh tones.
- ✓ As per latest data release from Solvent Extractor's Association (SEA) of India, the export of oil meals during January 2011 is reported at 6.40 lakh tonnes compared to 7.56 lakh tonnes in previous month (Dec., 2010), down by 15%.
- ✓ The overall export of oil meals for April 2010 to January 2011 (10 months) is reported at 37.88 lakh tonnes compared to 26.77 lakh tons, up by 42%.

Centers	Port Price (US \$)	
	16/02/11	15/02/11
Kandla (FOR)	18500-18700	18600-18800
Kandla (FAS)	408-412	410-412

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	16/02/11	15/02/11	Parity To
Indore (MP)	17500	17600	Guj, MP
Akola			Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	17800-17900	17800-18000	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	17800-17800	17800-18000	Andhra, AP, Kar, TN
Dhulia/Jalna	18300	18400	Mumbai, Maharashtra
Nagpur (42/46)	17500	17600-17700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400-18500	18600	Local and South
Solapur	18200-18300	18400	Local and South
Kota	17300	17400	Rajasthan, Del, Punjab, Haryana

Argentina FOB \$/MT	Ship	16/02/11	15/02/11	Ch.
Soybean Pellets				
Soybean Cake Flour				
Soybean Cake				
Soy Expellers				

DORB	16/02/11	15/02/11	Change
Jaipur			
Raipur			
INR/MT			

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	16/02/11	15/02/11	Change
Adoni			
Khamgaon			
Latur			
Parli			
Raipur			

Groundnut meal, Saurashtra	16/02/11	15/02/11	Chg
Basis 45% O&A	15000	15000	Unch
Basis 40% O&A	13500	13500	Unch

### Groundnut Meal

- ✓ With the falling oilmeals demand of Indian origin the groundnut meal price is likely to face downwards pressure.

### Rape/ Mustard Meal:

- ✓ Slack in exports demand in the meal is expected to pressure the domestic rapemeal prices. However, any domestic demand from cattle feed industry will restrict the losses.
- ✓ India's rapeseed meal exports in the month of January 2011 stood at 42,409 MT which is lower by 46.96 as compared to 79,961 MT in the corresponding month last year.

Mustard DOC/Meal	16/02/11	15/02/11	Chg
Jaipur (Plant Delivery)			
Kandla (FOR)			
Sri Ganganagar	1070	1080	-10

### DORB:

✓

Cotton Seed Oil Cake (Rs/MT)	16/02/11	15/02/11	Change
Jind			
Hansi			
Bhiwani			
Ahemadabad			
Akola			
Murtazapur			
Kadi			

*We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and competitive prices in near and medium-term.*

Mumbai De-oiled Cakes Rs/M.T.	16/02/11	15/02/11	Ch.
G.N. Extr (45%)	15700	15700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	-	-	
Rice Bran Extr.	-	-	
Sunflower Extr.	13500	13500	Unch
Rapeseed Extr.	6500	6500	Unch
Soymeal 48%	15000	15000	Unch
Castor Extr.	10600	10600	Unch

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