

OILMEAL

Dated: 18th Feb. 2011

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- Slack in exports demand remained negative factor for the market.

DOMESTIC SOYMEAL:

Soymeal prices mostly remained steady on slack in overseas demand.

- ✓ As per trade sources, no major exports deal in soymeal of Indian origin took place since last couple of days.
- ✓ The interested buyers from South East Asian countries are bidding the price lower at US \$ 402-403/MT compared to offered FAS US \$ 406-408/MT.
- ✓ India has stopped soymeal shipments to Vietnam after Hanoi rejected cargoes totalling 50,000 tonnes (soymeal and corn) over fumigation issues.
- ✓ India's soymeal exports is seen declining due to sluggish demand from major buyers, South Asian countries, coupled with poor domestic demand from poultry feed industry due to poor growth in the same.
- ✓ As per latest data release from Solvent Extractor's Association (SEA) of India, the export of oil meals during January 2011 is reported at 6.40 lakh tonnes compared to 7.56 lakh tonnes in previous month (Dec., 2010), down by 15%.

Centers	Port Price (US \$)	
	17/02/11	16/02/11
Kandla (FOR)	18500-18600	18500-18700
Kandla (FAS)	406-408	408-412

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	17/02/11	16/02/11	Parity To
Indore (MP)	17500-17600	17500	Guj, MP
Kota	17400	17300	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	17900	17800-17900	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	17900	17800-17900	Andhra, AP, Kar, TN
Dhulia/Jalna	18300	18300	Mumbai, Maharashtra
Nagpur (42/46)	17600	17500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400	18400-18500	Local and South
Solapur	18400	18200-18300	Local and South

Argentina FOB \$/MT	Ship	17/02/11	16/02/11	Ch.
Soybean Pellets		403	407	-4
Soybean Cake Flour		-	-	-
Soybean Cake		403	407	-4
Soy Expellers		411	415	-4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17/02/11	16/02/11	Change
Adoni	15300	-	
Khamgaon	13300	-	-
Latur	14400	-	-
Parli	14300	-	-
Raipur	-	-	-

Groundnut meal, Saurashtra	17/02/11	16/02/11	Chg
Basis 45% O&A	15000	15000	Unch
Basis 40% O&A	13500	13500	Unch

Groundnut Meal

- ✓ Continued fall in oilmeals demand of Indian origin the groundnut meal price is likely to face downwards pressure.

Rape/ Mustard Meal:

- ✓ Decline in exports demand in the meal is expected to pressure the domestic rapemeal prices. However, any domestic demand from cattle feed industry will restrict the losses.
- ✓ India's rapeseed meal exports in the month of January 2011 stood at 42,409 MT which is lower by 46.96 as compared to 79,961 MT in the corresponding month last year.

Mustard DOC/Meal	17/02/11	16/02/11	Chg
Jaipur (Plant Delivery)	-	-	-
Kandla (FOR)	-	-	-
Sri Ganganagar	1074	1070	+4

Mumbai De-oiled Cakes Rs/M.T.	17/02/11	16/02/11	Ch.
G.N. Extr (45%)	15700	15700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	-	-	
Rice Bran Extr.	-	-	
Sunflower Extr.	13300	13500	-200
Rapeseed Extr.	6500	6500	Unch
Soymeal 48%	15000	15000	Unch
Castor Extr.	10600	10600	Unch

We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and competitive prices in near and medium-term.

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