

- Soy meal Prices Witnessed Steady Sentiment. FAS unchanged.
- Overall Slack in Overseas Exports Demand.

### DOMESTIC SOY MEAL:

*Soymeal prices witnessed steady sentiments in cash markets on limited buying enquiries from the traders on drooping domestic as well as overseas demand.*

- ✓ Demand for Indian origin soymeal may get negative impact on back of new crop arrivals in Argentina.
- ✓ Prices of soymeal remained steady at major markets on lack of fresh deal in soy meal amid weak domestic demand from poultry feed industry.
- ✓ US mid west spot soymeal basis offers held steady on Thursday, amid lackluster demand from feed mixers and other end-users. Many buyers sought out cheaper alternative protein feeds as soymeal values remain high which were hovered around \$321 to \$352 per ton at U.S. Midwest processors.
- ✓ CBOT soymeal futures ended lower on pressure from the investors reducing risk exposure, but futures did stabilize from prior declines as tight projected soy stocks and solid demand continue to underpin prices. CBOT May soymeal fell \$1.20 to \$354.90/short ton.

Centers	Port Price (US \$)	
	25/02/11	24/02/11
Kandla (FOR)	18400-18600	18600-18700
Kandla (FAS)	400-405	400-405

Argentina FOB \$/MT	Ship	25/02/11	24/02/11	+/-
Soybean Pellets	F/M	385-390	393	-3
Soybean Cake Meal	F/M	385-390	393	-3
Soybean Meal	F/M	405	401	+4
Soy Expellers	F/M	393-398	401	-3

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	25/02/11	24/02/11	Parity To
Indore (MP)	17500	17500	Guj, MP
Kota	17300	17300	Rajasthan, Del, Punjab, Haryana
Akola	-	-	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17700-17800	17700-17800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17700-17800	17700-17800	Andhra, AP, Kar, TN
Dhulia/Jalna	18300	18300	Mumbai, Maharashtra
Nagpur (42/46)	17300-17500	17300-17500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18300-18400	18300-18400	Local and South
Solapur	18100	18100	Local and South

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	25/02/11	24/02/11	Change
Adoni	15100	15100	Unch
Khamgaon	13300	13300	Unch
Latur	14200	14100	+100
Parli	14100	14000	+100
Raipur	-	-	-

Groundnut Meal, Saurashtra	25/02/11	24/02/11	Chg
Basis 45% O&A	15000	15000	Unch
Basis 40% O&A	13100	13500	-400
<b>GN Cake, Gondal</b>	15000	14500	-500

## Groundnut Meal

- ✓ According to the trade sources, India is expected to export about 1000 tonnes of groundnut meal in the month of March 2011. India exported about 2000 tonnes of the GN meal in February 2011. The GN Cake prices are likely to remain steady to weak in near to medium term on steady demand.

Mustard DOC/Meal	25/02/11	24/02/11	Chg
Jaipur (Plant Delivery)	9200	9200	Unch
Kandla (FOR)	10150	10150	Unch
Sri Ganganagar	1068	1068	Unch

## Rape/ Mustard Meal:

- ✓ India is expected to export Mustard DOC at 1.25 lakh tonnes in March 2011. The prices of Mustard DOC are likely to remain steady on decline in the overseas and domestic Mustard DOC demand as well as better crop prospects of mustard weighing on market prices.
- ✓ The overseas demand in Mustard DOC is declining, in January 2011 the export in the same was reported at 42,409 MT compared to 110,237 MT in December 2010.

Mumbai De-oiled Cakes Rs/M.T.	25/02/11	24/02/11	Change
G.N. Extr (45%)	15700	15700	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13000	13000	Unch
Rice Bran Extr.	6500	6500	Unch
Sunflower Extr.	15000	15000	Unch
Rapeseed Extr.	10600	10600	Unch
Soymeal 48%	18800	18800	Unch
Castor Extr.	4200	4200	Unch

*We feel the domestic soymeal prices are likely to subdue on fresh soybean crop arrivals in South America and their competitive prices in near and medium-term.*

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